62.7:12/43

Treasury Department.
Office of the Secretary.
Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

Bulling

DECEMBER 1943

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for certificates of indebtedness, one Federal Home Loan Bank debenture and all Federal Intermediate Credit Bank debentures are on a yield basis; quotations for sell their issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean (rounded to nearest thirty-second) of bid and ask; when the mean ends in a fraction equal to exactly one-half of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and ½2 if rounded from an excess of price over zero yield less than ¼4. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters T (taxable), P (partially tax-exempt) and W (wholly tax-exempt). T means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. P means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). W means that interest is exempt from both the normal rates and the surtax

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbrevlation n, q. Days on which the market is closed or a particular issue is not outstanding are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT

| | | | | | | | | | Т | REASU | RY BO | NDS | | | | | | | | |
|----------------------------|---------------------------------|--|--|--|--|--|--|---|--|--|--|---|--|--|--|---|--|--|---|--|
| | D | | 31/4% Apr. 15, 19 | P ² 944-46 | | | 4% F Dec. 15, 1 | 94.1-5.1 | | : | 23/4% Sept. 15, | P 1945-47 | | De | 2½% P ec. 15, 19 | 15 |] | 3 ³ / ₄ % Mar. 15, | , P 1946-56 | |
| | Day | Pri | ce | Yield | i to— | Pri | ce | Yield | l to— | Pr | ice | Yield | l to- | Pr | ice | | Pr | íce | Yield | to— |
| | | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- rity | Bid | Ask | Yield | Bid | Ask | Call | Matu- rity |
| 1 2 3 4 | | 101. 01 101. 01 101. 00 101. 00 | 101. 02 101. 02 101. 01 101. 01 | Per- cent 0.36 .34 .45 | Per- cent 2. 78 2. 78 2. 81 2. 81 | 103. 15 103. 15 103. 14 103. 14 | 103, 16 103, 16 103, 15 103, 15 | Per- cent 0.60 .60 .63 .63 | Per- cent 3. 61 3. 61 3. 62 3. 62 | 103, 21 103, 21 103, 20 103, 20 | 103. 23 103. 23 103. 22 103. 22 | Per- cent 0. 67 . 67 . 67 . 67 | Per- cent 1. 74 1. 74 1. 74 1. 74 | 103. 21 103. 21 103. 20 103. 20 | 103, 23 103, 23 103, 22 103, 22 | Per- cent 0.67 .67 .68 .68 | 106, 19 106, 19 106, 18 106, 18 | 10€, 21 106, 21 106, 20 106, 20 | Per- cent 0.82 .81 .82 .82 | Per- cent 3. 10 3. 10 3. 10 3. 10 |
| 7. 8 9. 10 |) | 101.00 100.31 100.31 100.31 100.30 100.30 | 101. 01 101. 00 101. 00 101. 00 100. 31 100. 31 | . 43 . 41 . 38 . 36 . 48 . 48 | 2.81 2.81 2.81 2.81 2.83 2.83 | 103. 13+ 103. 13 103. 12+ 103. 12 103. 11 103. 11 | 103, 14+ 103, 14 103, 13+ 103, 13 103, 12 103, 12 | .62 .61 .63 .65 .63 | 3, 62 3, 62 3, 62 3, 63 3, 63 3, 63 | 103. 20 103. 19 103. 19 103. 18 103. 17 103. 17 | 103. 22 103. 21 103. 21 103. 20 103. 19 103. 19 | .67 .68 .68 .70 .70 | 1.74 1.75 1.75 1.76 1.77 1.77 | 103. 20 103. 19 103. 19 103. 18 103. 17 103. 17 | 103, 22 103, 21 103, 21 103, 20 103, 19 103, 19 | .68 .69 .69 .70 .71 | 106. 18 106. 17 106. 16 106. 16 106. 15 106. 15 | 106, 20 106, 19 106, 18 106, 18 106, 17 106, 17 | .81 .82 .83 .83 .83 | 3. 10 3. 10 3. 11 3. 11 3. 11 3. 11 |
| 1: 1: 1: 1: 1: | 3 4 5 5 7 | 100. 30 100. 30 100. 30 100. 30 100. 29 100. 29 | 100, 31 100, 31 100, 31 100, 31 100, 30 100, 30 | . 45 . 43 . 41 . 38 . 31 | | 103, 11 103, 10+ 103, 10 103, 10 103, 09 103, 09 | 103, 12 103, 11+ 103, 11 103, 11 103, 10 103, 10 | .62 .64 .66 .65 .63 | 3, 63 3, 63 3, 63 3, 63 3, 63 3, 63 | 103. 17 103. 17 103. 16 103. 16 103. 15 103. 15 | 103. 19 103. 19 103. 18 103. 18 103. 17 103. 17 | .70 .70 .71 .71 .72 .72 | 1.76 1.76 1.77 1.77 1.78 1.78 | 103, 17 103, 17 103, 16 103, 16 103, 16 103, 16 | 103. 19 103. 19 103. 18 103. 18 103. 18 103. 18 | .71 .70 .72 .71 .71 | 106. 15 106. 14 106. 14 106. 14 106. 13 106. 13 | 106. 17 106. 16 106. 16 106. 16 106. 15 106. 15 | .83 .84 .84 .83 .84 .84 | 3. 11 3. 11 3. 11 3. 11 3. 11 3. 11 |
| 2 2 2 2 | 9 0 1 2 3 4 5 | 100, 29 100, 28+ 100, 28 100, 27+ 100, 27 | 100.30 100.29+ 100.29 100.28+ 100.28 | . 29 . 36 . 43 . 41 . 33 | | 103.09 103.08 103.08 103.07+ 103.07 | 103. 10 103. 09 103. 09 103. 08+ 103. 08 | .62 .67 .66 .65 .62 | 3. 63 3. 64 3. 64 3. 64 3. 64 | 103, 15 103, 15 103, 14 103, 14 103, 14 | 103, 17 103, 17 103, 16 103, 16 103, 16 | .71 .71 .73 .72 .71 | 1.78 1.78 1.78 1.78 1.78 | 103. 16 103. 16 103. 15 103. 15 103. 15 | 103, 18 103, 18 103, 17 103, 17 103, 17 | .70 .70 .72 .71 .71 | 106. 12 106. 12 106. 12 106. 12 106. 11 | 106, 14 106, 14 106, 14 106, 13 106, 13 | .85 .84 .84 .85 .84 | 3. 12 3. 12 3. 12 3. 12 3. 12 3. 12 |
| 2 2 2 3 | 6 | 100. 27 100. 26+ 100. 26 100. 26 100. 26 | 100. 28 100. 27+ 100. 27 100. 27 100. 27 | . 31 . 38 . 46 . 44 . 36 | | 103. 06 103. 05 103. 04 103. 04 103. 04 | 103. 07 163. 06 103. 05 103. 05 103. 05 | .68 .67 .72 .71 .69 | 3.64 3.64 3.65 3.65 3.65 | 103, 14 103, 13 103, 12 103, 13 103, 13 | 103, 16 103, 15 103, 14 103, 15 103, 15 | .71 .73 .74 .72 .71 | 1. 78 1. 79 1. 80 1. 79 1. 79 | 103. 14 103, 14 103. 14 103. 14 103. 13 | 103, 16 103, 16 103, 16 103, 16 103, 15 | .72 .72 .71 .71 .72 | 106. 10 106. 09 106. 08 106. 08 106. 07 | 106. 12 106. 11 106. 10 106. 10 106. 09 | .85 .86 .87 .87 .87 | 3. 12 3. 12 3. 13 3. 13 3. 13 |
| | Average | 100, 29 | 100, 30 | . 39 | 2.81 | 103. 10 | 103. 11 | . 64 | 3.63 | 103. 16 | 103. 18 | . 70 | 1.77 | 103. 17 | 103. 19 | . 70 | 106. 14 | 106. 16 | . 84 | 3. 11 |

| | | | | | | | | | TREAS | URY B | ONDS | | | | | | | | |
|--|--|--|--|---|---|--|---|--|--|--|--|---|--|--|--|--|--|---|--|
| | | 3% June 15, | P 1946-48 | | | 3½9 June 15, | % <i>P</i> 1946–49 | | | 4½% Oci. 15, | , <i>P</i> 1947–52 | | De | 2% P ec. 15, 19 | 17 | | 2% Mar. 15, | T 1948–50 | |
| Day | Pr | ice | Yield | l to- | Pr | ice | Yield | l to— | Pr | ice | Yield | to- | Pr | ice | 377.13 | Pr | ice | Yield | i to— |
| | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Yield | Bid | Ask | Call | Matu- |
| 1 2 3 4 | 105. 14 105. 14 105. 14 105. 14 | 105. 16 105. 16 105. 16 105. 16 | Per- cent 0, 82 .81 .81 | Per- cent 1.74 1.74 1.74 1.74 | 105. 24 105. 24 105. 23 105. 23 | 105. 26 105. 26 105. 25 105. 25 | Per- cent 0.82 .81 .82 .82 | Per- cent 2.02 2.02 2.02 2.02 2.02 | 112.06 112.05 112.05 112.05 | 112. 08 112. 07 112. 07 112. 07 | Per- cent 1. 02 1. 03 1. 02 1. 02 | Per- cent 2.69 2.70 2.69 2.69 | 104. 09 104. 09 104. 09 104. 09 | 104, 11 104, 11 104, 11 104, 11 | Per- cent 0.91 .91 .91 | 101. 28 101. 28 101. 28 101. 28 | 101. 30 101. 30 101. 30 101. 30 | Per- cent 1. 54 1. 54 1. 54 1. 54 | Per- cent 1. 68 1. 68 1. 68 1. 68 |
| 5. 6. 7. 8. 9. 10. | 105. 14 105. 13 105. 13 105. 12 105. 12 105. 12 | 105, 16 105, 15 105, 15 105, 14 105, 14 105, 14 | .80 .81 .81 .82 .82 .82 | 1. 74 1. 74 1. 74 1. 75 1. 75 1. 75 | 105, 24 105, 23 105, 23 105, 22 105, 22 105, 22 | 105, 26 105, 25 105, 25 105, 24 105, 24 105, 24 | .80 .81 .81 .82 .81 | 2.01 2.02 2.02 2.02 2.02 2.02 2.02 | 112. 05 112. 04 112. 04 112. 04 112. 02 112. 02 | 112.07 112.06 112.06 112.06 112.04 112.04 | 1. 02 1. 02 1. 02 1. 02 1. 03 1. 03 | 2. 69 2. 70 2. 70 2. 70 2. 70 2. 70 2. 70 | 104, 09 104, 09 104, 09 104, 09 104, 09 104, 09 | 104. 11 104. 11 104. 11 104. 11 104. 11 104. 11 | .91 .91 .90 .90 .90 | 101, 28 101, 28 101, 28 101, 28 101, 28 101, 28 | 101, 30 101, 30 101, 30 101, 30 101, 30 101, 30 | 1, 54 1, 54 1, 54 1, 54 1, 54 1, 54 | 1, 68 1, 68 1, 68 1, 68 1, 68 1, 68 |
| 12 13 14 15 16 17 18 | 105. 11 105. 11 105. 11 105. 11 105. 11 105. 11 | 105. 13 105. 13 105. 13 105. 13 105. 13 105. 13 | .83 .82 .82 .82 .81 .81 | 1, 75 1, 75 1, 75 1, 75 1, 75 1, 75 1, 75 | 105, 21 105, 21 105, 21 105, 21 105, 21 105, 21 105, 21 | 105. 23 105. 23 105. 23 105. 23 105. 23 105. 23 | .82 .82 .82 .82 .81 .81 | 2. 03 2. 03 2. 03 2. 03 2. 02 2. 02 | 112.02 112.02 112.02 112.01 112.00 112.00 | 112.04 112.04 112.04 112.03 112.02 112.02 | 1.03 1.02 1.02 1.03 1.03 1.03 | 2.70 2.70 2.70 2.70 2.70 2.71 2.71 | 104. 09 104. 09 104. 08 104. 08 104. 08 104. 08 | 104. 11 104. 11 104. 10 104. 10 104. 10 104. 10 | . 90 . 90 . 91 . 91 . 90 . 90 | 101, 29 101, 29 101, 29 101, 30 101, 30 101, 30 | 101. 31 101. 31 101. 31 102. 00 102. 00 102. 00 | 1. 53 1. 53 1. 53 1. 52 1. 52 1. 52 1. 52 | 1 67 1. 67 1. 67 1. 67 1. 67 1. 67 |
| 19 20 21 22 23 24 25 | 105. 11 105. 11 105. 10 105. 10 105. 10 | 105. 13 105. 13 105. 12 105. 12 105. 12 | .81 .81 .82 .82 .82 | 1. 75 1. 75 1. 75 1. 75 1. 75 1. 75 | 105. 21 105. 21 105. 20 105. 20 105. 20 105. 19 | 105. 23 105. 23 105. 22 105. 22 105. 22 105. 21 | .81 .80 .81 .81 .82 | 2.02 2.02 2.03 2.03 2.03 2.03 | 111. 31 111. 31 111. 30 111. 29 111. 29 | 112.01 112.01 112.00 111.31 111.31 | 1. 04 1. 03 1. 04 1. 04 1. 04 | 2, 71 2, 71 2, 71 2, 72 2, 72 2, 72 | 104.08 104.08 104.07 104.06 104.06 | 104. 10 104. 10 104. 09 104. 08 104. 08 | . 90 . 90 . 91 . 92 . 91 | 101, 31 102, 00 102, 00 102, 00 102, 01 | 102.01 102.02 102.02 102.02 102.03 | 1. 51 1. 50 1. 50 1. 50 1. 49 | 1, 66 1, 66 1, 66 1, 66 1, 65 |
| 26_ 27_ 28_ 29_ 30_ 31_ | 105. 09 105. 08 105. 08 105. 07 105. 07 | 105. 11 105. 10 105. 10 105. 09 105. 09 | . 82 . 83 . 83 . 84 . 83 | 1. 76 1. 76 1. 76 1. 77 1. 77 | 105. 19 105. 18 105. 17 105. 17 105. 17 | 105. 21 105. 20 105. 19 105. 19 105. 19 | .81 .82 .83 .83 | 2. 03 2. 04 2. 04 2. 04 2. 04 2. 04 | 111. 28 111. 27 111. 26 111. 25 111. 25 | 111. 30 111. 29 111. 28 111. 27 111. 27 | 1. 04 1. 05 1. 06 1. 06 1. 06 | 2. 72 2. 72 2. 73 2. 73 2. 73 | 104. 05 104. 04 104. 03 104. 03 104. 03 | 104, 07 104, 06 104, 05 104, 05 104, 05 | . 92 . 93 . 94 . 94 . 93 | 102. 01 102. 00 101. 31 102. 00 102. 00 | 102. 03 102. 02 102. 01 102. 02 102. 02 | 1. 49 1. 50 1. 51 1. 50 1. 50 | 1. 65 1. 65 1. 66 1. 65 1. 65 |
| Average | 105. 11 | 105. 13 | . 82 | 1.75 | 105, 21 | 105, 23 | . 82 | 2. 03 | 112.00 | 112.02 | 1.03 | 2. 71 | 104.07 | 104.09 | . 91 | 101. 30 | 102. 00 | 1. 52 | 1. 67 |

Excludes postal savings bonds.
 Called on Dec. 12, 1943, for redemption on Apr. 15, 1944.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1—Continued

| | | ·. | | | | | T | REASU | RY BON | DS | | | | | | | |
|--|--|---|--|--|--|--|--|--|---|--|--|--|--|---|--|--|--|
| | 23/4° Mar. 15 | % P , 1948-51 | | Jı | 134% T ine 15, 19 | 948 | Se | 2½% P pt. 15, 19 | 148 | | 2% Dec. 15, | <i>P</i> 1948-50 | | | 2% June 15, | T 1949-51 | |
| Pr | ice | Yield | l to | Pr | ice | 37:-13 | Pr | ice | Wind | Pr | ice | Yield | l to— | Pr | ce | Yield | d to— |
| Bid | Ask | Call | Matu- rity | Bid | Ask | Yield | Bid | Ask | rieid | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- |
| 106, 28 106, 28 106, 27 106, 27 | 106. 30 106. 30 106. 29 106. 29 | Percent 1, 10 1, 10 1, 10 1, 10 | Percent 1,74 1,74 1,74 1,74 | 101.06 101.06 101.06 101.06 | 101. 08 101. 08 101. 08 101. 08 | Percent 1, 47 1, 47 1, 47 1, 47 | 106. 16 106. 16 106. 15 106. 15 | 106. 18 106. 18 106. 17 106. 17 | Percent 1, 10 1, 09 1, 10 1, 10 | 104. 15 104. 15 104. 15 104. 15 | 104. 17 104. 17 104. 17 104. 17 | Percent 1.08 1.08 1.08 1.08 | Percent 1, 33 1, 33 1, 33 1, 33 | 101. 11 101. 11 101. 11 101. 11 | 101. 13 101. 13 101. 13 101. 13 | Percent 1.74 1.74 1.74 1.74 | Percen 1.8 1.8 1.8 1.8 |
| 106. 27 106. 27 106. 26 106. 26 106. 25 106. 25 | 106, 29 106, 29 106, 28 106, 28 106, 27 106, 27 | 1. 10 1. 10 1. 10 1. 10 1. 11 1. 11 | 1. 74 1. 74 1. 74 1. 74 1. 75 1. 75 | 101, 06 101, 06 101, 06 101, 06 101, 06 101, 06 | 101. 08 101. 08 101. 08 101. 08 101. 08 101. 08 | 1. 47 1. 47 1. 47 1. 47 1. 47 1. 47 | 106. 15 106. 14 106. 13 106. 13 106. 12 106. 12 | 106. 17 106. 16 106. 15 106. 15 106. 14 106. 14 | 1. 10 1. 10 1. 11 1. 11 1. 11 1. 11 | 104, 15 104, 14 104, 13 104, 13 104, 12 104, 12 | 104. 17 104. 16 104. 15 104. 15 104. 14 101. 14 | 1. 08 1. 08 1. 09 1. 09 1. 09 1. 09 | 1. 33 1. 33 1. 34 1. 34 1. 34 1. 34 | 101, 12 101, 12 101, 12 101, 14 101, 15 101, 15 | 101. 14 101. 14 101. 14 101. 16 101. 17 101. 17 | 1, 73 1, 73 1, 73 1, 73 1, 72 1, 71 1, 71 | 1.8 1.8 1.7 1.7 |
| 106. 25 106. 24 106. 24 106. 24 106. 24 106. 24 | 106. 27 106. 26 106. 26 106. 26 106. 26 106. 26 | 1. 11 1. 11 1. 11 1. 11 1. 11 1. 11 | 1.75 1.75 1.75 1.75 1.75 1.75 | 101.06 101.06 101.06 101.06 101.07 101.07 | 101. 08 101. 08 101. 08 101. 08 101. 09 101. 09 | 1. 47 1. 47 1. 47 1. 47 1. 46 1. 46 | 106. 12 106. 11 106. 11 106. 11 106. 10 106. 10 | 106. 14 106. 13 106. 13 106. 13 106. 12 106. 12 | 1. 11 1. 12 1. 12 1. 12 1. 12 1. 12 1. 12 | 104. 12 104. 12 104. 11 104. 10 104. 10 104. 10 | 104. 14 104. 14 104. 13 104. 12 104. 12 104. 12 | 1. 09 1. 09 1. 10 1. 10 1. 10 1. 10 | 1.34 1.34 1.34 1.35 1.35 | 101, 16 101, 16 101, 16 101, 16 101, 16 101, 16 | 101, 18 101, 18 101, 18 101, 18 101, 18 101, 18 | 1. 71 1. 71 1. 71 1. 71 1. 71 1. 71 1. 71 | 1.7. 1.7. 1.7. 1.7. 1.7. 1.7. |
| 106. 24 106. 23 106. 23 106. 22 106. 22 | 106. 26 106. 25 106. 25 106. 24 106. 24 | 1. 11 1. 11 1. 11 1. 12 1. 11 | 1.75 1.75 1.75 1.76 1.76 | 101. 08 101. 08 101. 08 101. 08 101. 09 | 101. 10 101. 10 101. 10 101. 10 101. 11 | 1. 45 1. 45 1. 45 1. 45 1. 45 | 106, 10 106, 10 106, 10 106, 10 106, 10 | 106. 12 106. 12 106. 12 106. 12 106. 12 | 1. 12 1. 12 1. 12 1. 12 1. 12 1. 12 | 104. 10 104. 10 104. 09 104. 09 104. 09 | 104. 12 104. 12 104. 11 104. 11 104. 11 | 1. 10 1. 10 1. 11 1. 11 1. 11 | 1. 35 1. 35 1. 35 1. 35 1. 35 | 101. 17 101. 17 101. 17 101. 17 101. 17 101. 17+ | 101, 19 101, 19 101, 19 101, 19 101, 19 | 1. 70 1. 70 1. 70 1. 70 1. 70 1. 70 | 1.7 1.7 1.7 1.7 1.7 |
| 106, 22 106, 21 106, 20 106, 20 106, 20 | 106. 24 106. 23 106. 22 106. 22 106. 22 | 1. 11 1. 12 1. 13 1. 13 1. 13 | 1. 75 1. 76 1. 76 1. 76 1. 76 1. 76 | 101. 10 101. 09 101. 08 101. 08 101. 08 | 101. 12 101. 11 101. 10 101. 10 101. 10 | 1. 44 1. 45 1. 45 1. 45 1. 45 | 106. 09 106. 09 106. 08 106. 08 106. 08 | 106. 11 106. 11 106. 10 106. 10 106. 10 | 1. 12 1. 12 1. 13 1. 13 1. 13 | 104. 09 104. 09 104. 08 104. 08 104. 08 | 104, 11 104, 11 104, 10 104, 10 104, 10 | i. 11 1. 10 1. 11 1. 11 1. 11 | 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 | 101, 16 101, 16 101, 16+ | 101, 18 101, 18 101, 18+ | 1.71 1.71 1.71 | 1. 7 1. 7 1. 7 1. 7 1. 7 |
| | Bid 106. 28 106. 27 106. 27 106. 27 106. 27 106. 26 106. 26 106. 25 106. 24 106. 24 106. 24 106. 24 106. 23 106. 23 106. 23 106. 23 106. 22 106. 20 106. 20 | Bid Ask 106. 28 106. 30 106. 28 106. 32 106. 27 106. 29 106. 27 106. 29 106. 27 106. 29 106. 27 106. 29 106. 27 106. 25 106. 27 106. 25 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 24 106. 26 106. 22 106. 26 106. 22 106. 20 106. 24 106. 26 106. 22 106. 24 106. 26 106. 22 106. 24 106. 26 106. 22 106. 24 106. 26 106. 22 106. 24 106. 26 106. 22 106. 20 106. 22 106. 20 106. 22 106. 20 106. 22 106. 20 106. 22 106. 20 106. 22 106. 20 106. 20 106. 20 106. 22 106. 20 106. | Price Yield Percent | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Price Yield to | Price Yield to | Price Yield to | Price Yield to | Price Yield to— Price Yield Bid Ask Percent Did. 10 Did. 10 Did. 15 Did. 17 Did. 15 Did. 17 Did. 15 Did. 17 Did. 15 Did. 15 Did. 17 Did. 15 Did. 1 | Price Yield to Price Yield Ask Price P | Price Yield to | Price Yield to- Price Yield to- Price Yield to- Price Yield to- Price Pric | Price Pric | Price Yield to— Price Price Price Price Price Yield to— Price Yield to— Price Yield to— Price Price Price Yield to— Price Yield to |

| | | | | | | | | | TRE | ASURY | RONI | os | | | | | | | | |
|--|--|--|---|--|--|--|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | 5 | 2% Sept. 15, | T 1949–51 | | 1 | 2% <i>T</i> Dec. 15, 19 | , 949–51 | | | 3½% Dec. 15, | <i>P</i> 1949–52 | |] | 2½% Dec. 15, 1 | <i>P</i> 1949–53 | | 1 | 2% Mar. 15, | T 1950–52 | 2 |
| Day | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | iee | Yiel | d to- | Pr | ice | Yiel | d to- |
| | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity |
| 1 2 34 | 101. 07 101. 07 101. 07 101. 07 | 101. 09 101. 09 101. 09 101. 09 | Per- cent 1.77 1.77 1.77 1.77 | Per- cent 1.83 1.83 1.83 1.83 | 101. 01 101. 01 101. 02 101. 02 | 101. 03 101. 03 101. 04 101. 04 | Per- cent 1. 81 1. 81 1. 81 1. 81 | Per- cent 1. 86 1. 86 1. 85 1. 85 | 110. 08 110. 08 110. 08 110. 08 | 110. 10 110. 10 110. 10 110. 10 | Per- cent 1. 35 1. 35 1. 34 1. 34 | Per- cent 1. 88 1. 88 1. 88 1. 88 | 106. 18 106. 18 106. 18 106. 18 | 106. 20 106. 20 106. 20 106. 20 | Per- cent 1. 36 1. 36 1. 36 1. 36 | Per- cent 1, 78 1, 78 1, 78 1, 78 | 100, 23 100, 23 100, 23 100, 23 | 100. 25 100. 25 100. 25 100. 25 | Per- cent 1. 87 1. 87 1. 87 1. 87 | Per- cent 1. 90 1. 90 1. 90 1. 90 |
| 5. 6. 7. 8. 9. 10. | 101. 08 101. 08 101. 08 101. 10 101. 10 101. 10 | 101, 10 101, 10 101, 10 101, 12 101, 12 101, 12 | 1. 77 1. 77 1. 77 1. 75 1. 75 1. 75 1. 75 | 1. 82 1. 82 1. 82 1. 81 1. 81 1. 81 | 101. 02 101. 02 101. 03 101. 05 101. 05 101. 05 | 101. 04 101. 04 101. 05 101. 07 101. 07 101. 07 | 1. 81 1. 81 1. 80 1. 79 1. 79 1. 79 | 1. 85 1. 85 1. 85 1. 84 1. 84 1. 84 | 110. 07 110. 07 110. 07 110. 06 110. 05 110. 05 | 110. 09 110. 09 110. 09 110. 08 110. 07 110. 07 | 1. 35 1. 35 1. 35 1. 35 1. 35 1. 35 | 1. 88 1. 88 1. 88 1. 89 1. 89 1. 89 | 106. 17 106. 16 106. 15 106. 14 106. 14 106. 13 | 106, 19 106, 18 106, 17 106, 16 106, 16 106, 15 | 1. 36 1. 37 1. 37 1. 38 1. 37 1. 38 | 1, 78 1, 79 1, 79 1, 79 1, 79 1, 79 | 100. 24 100. 24 100. 25 100. 27 100. 28 100. 28 | 100, 26 100, 26 100, 27 100, 29 100, 30 100, 30 | 1. 87 1. 87 1. 86 1. 85 1. 85 1. 85 | 1. 90 1. 90 1. 89 1. 89 1. 88 1. 88 |
| 12 13 14 15 16 17 18 | 101. 11 101. 12 101. 11 101. 11 101. 11 101. 11 | 101. 13 101. 14 101. 13 101. 13 101. 13 101. 13 | 1. 75 1. 74 1. 75 1. 75 1. 75 1. 75 1. 75 | 1.81 1.80 1.81 1.81 1.81 | 101. 07 101. 07 101. 07 101. 07 101. 07 101. 07 | 101. 09 101. 09 101. 09 101. 09 101. 09 101. 09 | 1. 78 1. 78 1. 78 1. 78 1. 78 1. 78 1. 78 | 1. 83 1. 83 1. 83 1. 83 1. 83 1. 83 | 110. 04 110. 04 110. 03 110. 04 110. 05 110. 06 | 110, 06 110, 06 110, 05 110, 06 110, 07 110, 08 | 1. 36 1. 36 1. 36 1. 36 1. 35 1. 34 | 1. 89 1. 99 1. 90 1. 89 1. 89 1. 88 | 106. 13 106. 13 106. 13 106. 15 106. 15 106. 16 | 106, 15 106, 15 106, 15 106, 17 106, 17 106, 18 | 1. 38 1. 38 1. 38 1. 37 1. 37 1. 36 | 1.79 1.79 1.79 1.79 1.79 1.79 | 100. 29 100. 29 100. 29 100. 29 100. 29 100. 30 | 100. 31 100. 31 100. 31 100. 31 100. 31 101. 00 | 1. 84 1. 84 1. 84 1. 84 1. 84 1. 84 | 1. 88 1. 88 1. 88 1. 88 1. 88 1. 88 |
| 19 | 101. 12 101. 12 101. 12 101. 12 101. 12 101. 13 | 101. 14 101. 14 101. 14 101. 14 101. 15 | 1. 74 1. 74 1. 74 1. 74 1. 74 | 1. 80 1. 80 1. 80 1. 80 1. 80 | 101, 08 101, 08 101, 08 101, 08 101, 10+ | 101. 10 101. 10 101. 10 101. 10 101. 12+ | 1. 77 1. 77 1. 77 1. 77 1. 77 1. 76 | 1. 83 1. 83 1. 83 1. 83 1. 83 | 110. 06 110. 06 110. 06 110. 06 110. 06 | 110. 08 110. 08 110. 08 110. 08 110. 08 | 1. 34 1. 34 1. 34 1. 34 1. 34 | I. 88 1. 88 1. 88 1. 88 1. 88 | 106. 16 106. 17 106. 17 106. 18 106. 18 | 106. 18 106. 19 106. 19 106. 20 106. 20 | 1. 36 1. 35 1. 35 1. 35 1. 35 | 1. 78 1. 78 1. 78 1. 78 1. 78 1. 78 | 100. 30 100. 30 100. 30 100. 31 100. 31 101. 01 | 101.00 101.00 101.00 101.01 101.03 | 1, 83 1, 83 1, 83 1, 83 1, 82 | 1.87 1.87 1.87 1.87 1.87 |
| 26 | 101. 12 161. 10 101. 10 101. 11 101. 11 | 101. 14 101. 12 101. 12 101. 13 101. 13 | 1. 74 1. 75 1. 75 1. 75 1. 75 1. 75 | 1.80 1.81 1.81 1.81 1.81 | 101. 10 101. 08 101. 07 101. 08+ 101. 09 | 101. 12 101. 10 101. 09 101. 10+ 101. 11 | 1. 76 1. 77 1. 78 1. 77 1. 77 | 1. 82 1. 83 1. 83 1. 83 1. 82 | 110, 06 110, 95 110, 94 110, 94 110, 94 | 110. 08 110. 07 110. 06 110. 06 110. 06 | 1. 34 1. 34 1. 35 1. 35 1. 34 | 1, 88 1, 88 1, 89 1, 89 1, 89 | 106, 19 106, 18 106, 17 106, 17 106, 17 | 106, 21 106, 20 106, 19 106, 19 106, 19 106, 18 | 1. 34 1. 35 1. 35 1. 35 1. 35 | 1. 77 1. 78 1. 78 1. 78 1. 78 1. 78 | 101. 00 100. 30 100. 29 100. 30 100. 30 | 101. 02 101. 00 109. 31 101. 00 101. 00 | 1, 82 1, 83 1, 84 1, 83 1, 83 | 1.86 1.87 1.88 1.87 1.87 |

| | | | | | | | | | TR | EASURY | BON | DS _ | | | | | | | | |
|---|--|--|--|--|--|---|--|---|--|--|--|--|---|--|--|--|--|--|--|--|
| Desi | s | 2½% ept. 15, 1 | P 1950–52 | | s | 2% T Sept. 15, 19 | 59-52 | | J | 234% une 15, 1 | | | s | 2% 7 ept. 15, 1 | 951–53 | | s | 3% Sept. 15, | P 1951-55 | |
| Day | Pr | ice | Yicle | l to— | Pri | ice | Yiel | i to— | Prie | e e | Yiele | i to— | Pr | ice | Yiel | d to- | Pr | ice | Yiel | d 10— |
| ļ | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- rity |
| 1 | 107. 08 107. 09 107. 09 107. 09 | 107. 10 107. 11 107. 11 107. 11 | Per- cent 1. 37 1. 37 1. 37 1. 37 | Per- cent 1. 61 1. 60 1. 60 1. 60 | 100. 14 100. 14 100. 14 100. 15 | 100. 16 100. 16 100. 16 100. 17 | Per- cent 1. 93 1. 93 1. 93 1. 92 | Per- cent 1.94 1.94 1.94 1.94 | 109. 05 109. 05 109. 05 109. 05 | 109. 07 109. 07 109. 07 109. 07 | Per- cent 1. 46 1. 46 1. 46 1. 46 | Per- cent 1, 79 1, 79 1, 79 1, 79 | 100. 03 100. 03 109. 03 100. 03 | 100. 04 100. 04 100. 04 100. 04 | Per- cent 1. 98 1. 98 1. 98 1. 98 | Per- cent 1. 99 1. 99 1. 99 1. 99 | 111. 04 111. 04 111. 04 111. 04 | 111. 06 111. 06 111. 06 111. 06 | Per- cent 1. 48 1. 48 1. 48 1. 48 | Per- cent 1, 94 1, 94 1, 94 1, 94 |
| 6 | 107, 08 107, 06 107, 05 107, 05 107, 04 107, 03 | 107, 10 107, 08 107, 07 107, 07 107, 06 107, 05 | 1. 37 1. 38 1. 38 1. 38 1. 39 1. 39 | 1. 61 1. 61 1. 62 1. 62 1. 62 1. 62 | 100, 15 100, 15 100, 16 100, 18 100, 19 100, 19 | 100, 17 100, 17 100, 18 100, 20 100, 21 100, 21 | 1. 92 1. 92 1. 92 1. 91 1. 90 1. 90 | 1. 94 1. 94 1. 93 1. 93 1. 92 1. 92 | 109, 05 109, 03 109, 02 109, 02 109, 01 109, 01 | 109. 07 109. 05 109. 04 109. 04 109. 03 109. 03 | 1. 46 1. 46 1. 47 1. 47 1. 47 1. 47 | 1. 79 1. 79 1. 80 1. 80 1. 80 1. 80 | 100. 03+ 100. 03+ 100. 04 100. 05+ 100. 06 100. 06 | 100.04+ 100.04+ 100.05 100.06+ 100.08 100.08 | 1. 98 1. 98 1. 98 1. 97 1. 97 1. 97 | 1. 90 1. 99 1. 99 1. 98 1. 98 1. 98 | 111. 04 111. 03 111. 02 111. 02 111. 01 111. 01 | 111. 06 111. 05 111. 04 111. 04 111. 03 111. 03 | 1. 48 1. 48 1. 48 1. 48 1. 48 1. 48 | 1.94 1.94 1.94 1.94 1.94 |
| 12 13 14 15 16 17 18 | 107. 03 107. 02 107. 02 107. 02 107. 02 107. 02 | 107. 05 107. 04 107. 04 107. 04 107. 04 107. 04 | 1. 39 1. 40 1. 39 1. 39 1. 39 1. 39 | 1. 62 1. 63 1. 63 1. 63 1. 63 1. 63 | 100, 20 100, 19 100, 19 100, 19 100, 19 100, 20 | 100. 22 100. 21 100. 21 100. 21 100. 21 100. 21 100. 22 | 1. 90 1. 90 1. 90 1. 90 1. 90 1. 90 | 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 | 109. 01 109. 01 109. 01 109. 01 109. 01 109. 01 | 109, 03 109, 03 109, 03 109, 03 109, 03 109, 03 | 1. 47 1. 47 1. 47 1. 47 1. 47 1. 47 | 1. 80 1. 80 1. 80 1. 80 1. 80 1. 80 | 100, 06 100, 06 100, 05+ 100, 05 100, 05+ 100, 06 | 100. 07 100. 07 100. 06+ 100. 07 100. 06+ 100. 07 | 1. 97 1. 97 1. 97 1. 97 1. 97 1. 97 | 1. 98 1. 98 1. 98 1. 98 1. 98 1. 98 | 111, 01 111, 01 111, 01 111, 01 111, 01 111, 01 | 111. 03 111. 03 111. 03 111. 03 111. 03 111. 03 | 1. 48 1. 48 1. 48 1. 48 1. 48 1. 48 | 1, 94 1, 94 1, 94 1, 94 1, 94 1, 94 |
| 20 | 107. 02 107. 03 107. 03 107. 03 107. 03 | 107. 04 107. 05 107. 05 107. 05 107. 05 | 1. 39 1. 39 1. 39 1. 39 1. 39 | 1. 63 1. 62 1. 62 1. 62 1. 62 | 100. 20 100. 20 100. 20 100. 21 100. 22+ | 100, 22 100, 22 100, 22 100, 23 100, 24+ | 1, 90 1, 90 1, 90 1, 89 1, 89 | 1. 92 1. 92 1. 92 1. 91 1. 91 | 109. 02 109. 02 109. 02 109. 02 109. 02 | 109, 04 109, 04 109, 04 109, 04 109, 04 | 1. 46 1. 46 1. 46 1. 46 1. 46 | 1. 79 1. 79 1. 79 1. 79 1. 79 | 100. 06 100. 06 100. 05+ 100. 05+ 100. 06 | . 100. 07 100. 07 100. 06+ 100. 06+ 100. 07 | 1. 97 1. 97 1. 97 1. 97 1. 97 | 1, 98 1, 98 1, 98 1, 98 1, 98 | 111, 01 111, 01 111, 01 111, 01 111, 01 | 111. 03 111. 03 111. 03 111. 03 111. 03 | 1, 48 1, 48 1, 48 1, 48 1, 48 | 1.94 1.94 1.94 1.94 1.94 |
| 26 27 28 29 30 31 Average | 107. 03 107. 01 107. 01 107. 01 107. 01 107. 04 | 107. 05 107. 03 107. 03 107. 03 107. 03 | 1. 39 1. 39 1. 39 1. 39 1. 39 1. 39 | 1. 62 1. 63 1. 63 1. 63 1. 63 1. 63 | 100, 22 100, 20 100, 19 100, 20 100, 20 100, 18 | 100, 23 100, 22 100, 21 100, 22 100, 22 100, 20 | 1, 89 1, 90 1, 90 1, 90 1, 90 1, 90 | 1. 91 1. 92 1. 92 1. 92 1. 92 1. 92 | 109. 02 109. 01 109. 00 109. 00 109. 00 | 109. 04 109. 03 109. 02 109. 02 109. 02 | 1. 46 1. 46 1. 47 1. 47 1. 47 1. 46 | 1. 79 1. 80 1. 80 1. 80 1. 80 1. 80 | 100. 05 100. 04 100. 03+ 100. 04+ 100. 05 | 100. 06 100. 05 100. 04+ 100. 05+ 100. 06 | 1. 97 1. 98 1. 98 1. 98 1. 97 | 1. 98 1. 99 1. 99 1. 98 1. 98 | 111. 01 111. 00 111. 00 110. 31 111. 00 | 111. 03 111. 02 111. 02 111. 01 111. 02 | 1. 48 1. 48 1. 48 1. 48 1. 48 | 1.94 1.94 1.95 1.95 1.94 |

¹ Excludes postal savings bonds.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

| | | | | | | | | | TR | EASUR | BON | DS | | | | | | | | |
|--|---|---|--|--|--|---|--|---|---|---|---|--|--|--|--|---|---|--|--|---|
| Day | | 21/4% Dec. 15, | P 1951-53 | | | 2% Dec. 15, | | | | 21/2% Mar. 15, | | l | | 2½% June 15, | T 1952-55 | | | 2% June 15, | | |
| 24, | P | ri c e | Yiel | d to— | Pr | rice | Yiel | d to— | Pi | rice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— |
| | Bid | Ask | Call | Matu- | Biđ | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- |
| 1 | 105. 31 105. 31 105. 31 105. 31 105. 30 105. 29 105. 27 105. 27 105. 27 | 106. 01 106. 01 106. 01 106. 01 105. 31 105. 31 105. 29 105. 29 105. 29 105. 28 105. 28 | Per- cent 1. 46 1. 46 1. 46 1. 46 1. 46 1. 46 1. 47 1. 47 1. 47 1. 47 | Per- cent 1. 60 1. 60 1. 60 1. 60 1. 61 1. 61 1. 61 1. 61 1. 61 1. 61 | 100. 05 100. 06 100. 06 100. 06 100. 06 100. 07 100. 08 100. 08 100. 08 100. 08 | 100, 07 100, 08 100, 08 100, 08 100, 08 100, 09 100, 10 100, 10 100, 10 100, 10 100, 10 | Per- cent 1.97 1.97 1.97 1.97 1.97 1.96 1.96 1.96 1.96 | Per- cent 1, 98 1, 98 1, 98 1, 98 1, 98 1, 98 1, 98 1, 98 1, 97 1, 97 1, 97 1, 97 | 103. 21 103. 21 103. 21 103. 21 103. 20 103. 20 103. 19 103. 19 103. 19 103. 19 103. 19 | 103, 23 103, 23 103, 23 103, 23 103, 23 103, 22 103, 21 103, 21 103, 21 103, 21 103, 21 103, 21 103, 21 | Per- cent 2. 01 2. 01 2. 01 2. 01 2. 01 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 2. 02 | Per- cent 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 2. 11 2. 11 2. 11 2. 11 | 101, 19 101, 19 101, 19 101, 19 101, 19 101, 18 101, 18 101, 17 101, 17 101, 17 | 101. 21 101. 21 101. 21 101. 21 101. 21 101. 20 101. 19 101. 19 101. 19 101. 19 101. 19 101. 19 | Per- cent 2.04 2.04 2.04 2.04 2.05 2.05 2.05 2.05 2.05 2.05 2.05 | Per- cent 2.09 2.09 2.09 2.09 2.09 2.09 2.09 2.10 2.10 2.10 2.10 2.10 | 104, 30 104, 30 104, 30 104, 30 104, 30 104, 28 104, 28 104, 27 104, 26 104, 25 104, 25 | 105, 00 105, 00 105, 00 105, 00 105, 00 104, 30 104, 30 104, 29 104, 28 104, 27 | Per- cent 1. 44 1. 44 1. 44 1. 45 1. 45 1. 45 1. 45 1. 45 1. 46 1. 46 | Per- cent 1, 53 1, 53 1, 53 1, 53 1, 53 1, 53 1, 54 1, 54 1, 54 |
| 16 17 18 19 | 105, 28 105, 29 105, 31 | 105, 30 105, 31 106, 01 | 1.46 1.46 1.45 | 1, 61 1, 60 1, 60 | 100, 08 100, 08 100, 08 | 100. 10 100. 10 100. 10 | 1. 96 1. 96 1. 96 | 1. 97 1. 97 1. 97 | 103. 19 103. 19 103. 19 | 103, 21 103, 21 103, 21 103, 21 | 2. 02 2. 02 2. 02 2. 02 | 2. 10 2. 10 2. 10 2. 10 | 101. 17 101. 17 101. 18 101. 19 | 101. 19 101. 19 101. 20 101. 21 | 2. 05 2. 05 2. 04 2. 04 | 2. 10 2. 10 2. 09 2. 09 | 104. 23 104. 23 104. 23 104. 23 | 104. 25 104. 25 104. 25 104. 25 | 1. 46 1. 46 1. 46 1. 46 | 1, 55 1, 55 1, 55 1, 55 |
| 20 21 22 22 23 24 25 | 106. 00 106. 00 106. 00 106. 00 106. 00 | 106. 02 106. 02 106. 02 106. 02 106. 02 | 1. 45 1. 45 1. 45 1. 45 1. 45 | 1. 59 1. 59 1. 59 1. 59 1. 59 | 100. 09 100. 09 100. 09 100. 09 100. 09 | 100. 11 100. 11 100. 11 100. 11 100. 11 | 1, 96 1, 96 1, 96 1, 96 1, 96 | 1. 97 1. 97 1. 97 1. 97 1. 97 1. 97 | 103. 20 103. 20 103. 20 103. 20 103. 20 | 103. 22 103. 22 103. 22 103. 22 103. 22 | 2. 02 2. 02 2. 02 2. 02 2. 02 2. 01 | 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 | 101, 20 101, 20 101, 20 101, 20 101, 20 | 101. 22 101. 22 101. 22 101. 22 101. 22 101. 22 | 2. 04 2. 04 2. 04 2. 04 2. 04 2. 04 | 2. 09 2. 09 2. 09 2. 09 2. 09 2. 09 | 104. 24 104. 24 104. 24 104. 24 104. 24 | 104. 26 104. 26 104. 26 104. 26 104. 26 104. 26 | 1. 46 1. 46 1. 46 1. 46 1. 46 | 1, 54 1, 54 1, 54 1, 54 1, 54 |
| 27 | 106. 01 106. 00 106. 00 106. 00 106. 00 | 106. 03 106. 02 106. 02 106. 02 106. 02 | 1. 44 1. 45 1. 45 1. 45 1. 45 1. 44 | 1, 59 1, 59 1, 59 1, 59 1, 59 | 100, 08 100, 08 100, 07 100, 07 100, 07 | 100, 10 100, 10 100, 09 100, 09 100, 09 | 1. 96 1. 96 1. 97 1. 97 1. 97 | 1. 97 1. 97 1. 98 1. 98 1. 98 | 103, 20 103, 20 103, 19 103, 18 103, 18 | 103, 22 103, 22 103, 21 103, 20 103, 20 | 2. 01 2. 01 2. 02 2. 02 2. 02 2. 02 | 2. 10 2. 10 2. 10 2. 11 2. 11 | 101. 21 101. 20 101. 19 101. 19 101. 19 | 101, 23 101, 22 101, 21 101, 21 101, 21 | 2. 03 2. 04 2. 04 2. 04 2. 04 2. 04 | 2. 08 2. 09 2. 09 2. 09 2. 09 2. 09 | 104, 24 104, 23 104, 22 104, 21 104, 21 | 104. 26 104. 25 104. 24 104. 23 104. 23 | 1. 46 1. 46 1. 46 1. 47 1. 47 | 1. 54 1. 55 1. 55 1. 55 1. 55 |
| A verage | 105. 30 | 106.00 | 1.46 | 1. 60 | 100. 08 | 100.10 | 1.96 | 1. 97 | 103. 20 | 103. 22 | 2.02 | 2. 10 | 101. 19 | 101.21 | 2.04 | 2.09 | 104. 25 | 104. 27 | 1.46 | 1. 54 |

| | | | | | | | | | TRI | EASURY | BON | DS | | | | | | | | |
|--------|--|--|---|--|--|--|---|---|--|--|---|---|--|--|---|---|--|--|--|---|
| Day | J | 21/4% June 15, 1 | | | 1 | 27/8% Mar. 15, | <i>P</i> 1955–60 | | 1 | 2½% Mar. 15, | <i>T</i> 1956–58 | | 5 | 23/4% Sept. 15, | P 1956–59 | | J | 23/4% Tune 15, | P 1958–63 | |
| | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to | P | rice | Yield | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— |
| | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity |
| 1 2 | 106. 29 106. 30 106. 30 106. 30 | 106, 31 107, 00 107, 00 107, 00 | Per- cent 1. 53 1. 53 1. 53 1. 53 | Per- cent 1.64 1.63 1.63 1.63 | 111, 17 111, 20 111, 20 111, 20 | 111, 19 111, 22 111, 22 111, 22 | Per- cent 1. 74 1. 73 1. 73 1. 73 | Per- cent 2. 04 2. 03 2. 03 2. 03 | 103, 11 103, 11 103, 11 103, 11 | 103. 13 103. 13 103. 13 103. 13 | Per- cent 2. 19 2. 19 2. 19 2. 19 | Per- cent 2. 22 2. 22 2. 22 2. 22 2. 22 | 111. 09 111. 10 111. 10 111. 10 | 111. 11 111. 12 111. 12 111. 12 | Per- cent 1. 76 1. 76 1. 76 1. 76 | Per- cent 1. 92 1. 91 1. 91 1. 91 | 111. 01 111. 03 111. 03 111. 03 | 111. 03 111. 05 111. 05 111. 05 | Per- cent 1. 88 1. 87 1. 87 1. 87 | Per- cent 2.06 2.06 2.06 2.06 2.06 |
| 6 | 106. 30 106. 28 106. 28 106. 27 106. 25 106. 25 | 107. 00 106. 30 106. 30 106. 29 106. 27 106. 27 | 1. 53 1. 54 1. 54 1. 54 1. 55 1. 55 | 1. 63 1. 64 1. 64 1. 64 1. 65 1. 65 | 111, 20 111, 20 111, 20 111, 19 111, 19 111, 19 | 111. 22 111. 22 111. 22 111. 21 111. 21 111. 21 | 1. 73 1. 73 1. 73 1. 73 1. 73 1. 73 1. 73 | 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 | 103. 11 103. 09 103. 09 103. 09 103. 09 103. 09 | 103. 13 103. 11 103. 11 103. 11 103. 11 103. 11 | 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 | 2. 22 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 | 111. 10 111. 10 111. 10 111. 09 111. 09 111. 09 | 111. 12 111. 12 111. 12 111. 11 111. 11 111. 11 | 1.76 1.75 1.75 1.76 1.76 1.76 | 1. 91 1. 91 1. 91 1. 92 1. 92 1. 92 | 111. 03 111. 02 111. 02 111. 01 111. 00 111. 00 | 111. 05 111. 04 111. 04 111. 03 111. 02 111. 02 | 1. 87 1. 87 1. 87 1. 88 1. 88 1. 88 | 2. 06 2. 06 2. 06 2. 06 2. 06 2. 06 2. 06 |
| 13 | 106, 25 106, 23 106, 22 106, 22 106, 23 106, 23 | 106, 27 106, 25 106, 24 106, 24 106, 25 106, 25 | 1. 55 1. 55 1. 55 1. 55 1. 55 1. 55 1. 55 | 1. 65 1. 65 1. 65 1. 65 1. 65 1. 65 | 111, 18 111, 18 111, 18 111, 18 111, 18 111, 18 | 111, 20 111, 20 111, 20 111, 20 111, 20 111, 20 | 1. 74 1. 74 1. 74 1. 74 1. 74 1. 74 1. 74 | 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 | 103. 09 103. 09 103. 08 103. 08 103. 08 103. 08 | 103. 11 103. 11 103. 10 103. 10 103. 10 103. 10 | 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 | 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 | 111. 08 111. 08 111. 07 111. 07 111. 08 111. 08 | 111. 10 111. 10 111. 09 111. 09 111. 10 111. 10 | 1. 76 1. 76 1. 76 1. 76 1. 76 1. 76 1. 76 | 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 | 111, 00 110, 31 110, 31 110, 31 110, 31 110, 31 | 111, 02 111, 01 111, 01 111, 01 111, 01 111, 01 | 1. 88 1. 88 1. 88 1. 88 1. 88 1. 88 | 2. 06 2. 06 2. 06 2. 06 2. 06 2. 06 2. 06 |
| 20 | 106. 24 106. 24 106. 24 106. 24 106. 24 | 106, 26 106, 26 106, 26 106, 26 106, 26 | 1. 55 1. 55 1. 55 1. 55 1. 55 1. 55 | 1.65 1.65 1.65 1.65 1.65 | 111, 18 111, 19 111, 19 111, 19 111, 18 | 111, 20 111, 21 111, 21 111, 21 111, 21 111, 20 | 1. 74 1. 73 1. 73 1. 73 1. 73 | 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 | 103. 08 103. 08 103. 08 103. 08 103. 08 | 103. 10 103. 10 103. 10 103. 10 103. 10 | 2. 19 2. 19 2. 19 2. 19 2. 19 2. 19 | 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 | 111. 08 111. 08 111. 08 111. 08 111. 08 | 111. 10 111. 10 111. 10 111. 10 111. 10 | 1. 76 1. 76 1. 76 1. 76 1. 76 | 1. 92 1. 92 1. 92 1. 92 1. 92 | 111. 00 111. 00 111. 00 110. 31 110. 31 | 111. 02 111. 02 111. 02 111. 01 111. 01 | 1, 88 1, 88 1, 88 1, 88 1, 88 | 2, 06 2, 06 2, 06 2, 06 2, 06 |
| 26 | 106. 23 106. 23 106. 21 106. 21 106. 21 | 106, 25 106, 25 106, 23 106, 23 106, 23 | 1. 55 1. 55 1. 56 1. 55 1. 55 1. 55 | 1.65 1.65 1.65 1.65 1.65 | 111. 18 111. 17 111. 16 111. 16 111. 16 | 111. 20 111. 19 111. 18 111. 18 111. 18 | 1. 73 1. 74 1. 74 1. 74 1. 74 1. 74 | 2. 03 2. 03 2. 04 2. 04 2. 04 2. 04 | 103. 08 103. 08 103. 07 103. 07 103. 07 | 103. 10 103. 10 103. 09 103. 09 103. 09 | 2. 19 2. 19 2. 20 2. 20 2. 19 | 2. 23 2. 23 2. 23 2. 23 2. 23 2. 23 | 111. 08 111. 07 111. 06 111. 06 111. 06 | 111. 10 111. 09 111. 08 111. 08 111. 08 | 1. 76 1. 76 1. 76 1. 76 1. 76 1. 76 | 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 | 110. 31 110. 30 110. 29 110. 28 110. 28 | 111. 01 111. 00 110. 31 110. 30 110. 30 | 1. 88 1. 88 1. 88 1. 89 1. 88 | 2. 06 2. 06 2. 06 2. 07 2. 07 2. 07 |

| | | | | | | | | | TREA | SURY I | BOND | s | | | | | | | | |
|--|--|--|---|---|---|--|---|---|--|--|---|--|--|--|---|---|--|--|---|--|
| | 1 | 2 ³ / ₄ % Dec. 15, 1 | P 1960–65 | | 1 | 2½% une 15, 1 | T 962-67 | 3 | ı | 2½% Dec. 15, 1 | T 963-68 | 1 | J | 2½% 7 une 15, 19 | 64-69 ⁸ | | 1 | 2½% Dec. 15, 19 | T 64-69 6 | |
| Day | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | d to— | Pr | ice | Yiel | ld to— |
| | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- |
| 1 | 111. 15 111. 16 111. 16 111. 16 | 111. 17 111. 18 111. 18 111. 18 | Per- cent 1.95 1.95 1.95 1.95 | Per- cent 2. 10 2. 09 2. 09 2. 09 2. 09 | 100. 13 100. 13 100. 13 100. 13 | 100. 15 100. 15 100. 15 100. 15 | Per- cent 2.47 2.47 2.47 2.47 | Per- cent 2, 48 2, 48 2, 48 2, 48 2, 48 | 100. 02 100. 02 100. 02 100. 02 | 100. 04 100. 04 100. 04 100. 04 | Per- cent 2.49 2.49 2.49 2.49 | Per- cent 2, 49 2, 49 2, 49 2, 49 | 100. 01 100. 01 100. 01 100. 01 | 100, 03 100, 03 100, 03 100, 03 | Per- cent 2. 50 2. 50 2. 50 2. 50 2. 50 | Per- cent 2, 50 2, 50 2, 50 2, 50 2, 50 | 100, 01 109, 01 100, 01 100, 01 | 109, 03 100, 03 100, 03 100, 03 | Per- cent 2, 50 2, 50 2, 50 2, 50 2, 50 | Per- cent 2, 50 2, 50 2, 50 2, 50 |
| 6 | 111, 16 111, 16 111, 16 111, 15 111, 14 111, 14 | 111, 18 111, 18 111, 18 111, 17 111, 16 111, 16 | 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 | 2. 09 2. 09 2. 09 2. 10 2. 10 2. 10 | 100. 13 100. 13 100. 13 100. 12 100. 12 100. 12 | 100. 15 100. 15 100. 15 100. 14 100. 14 100. 14 | 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 | 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 | 100. 02 100. 02 100. 02 100. 02 100. 01 100. 01 | 100. 04 100. 04 100. 04 100. 04 100. 03 100. 03 | 2. 49 2. 49 2. 49 2. 49 2. 50 2. 50 | 2. 49 2. 49 2. 49 2. 49 2. 50 2. 50 | 100. 01 100. 01 100. 01 100. 01 100. 00 100. 00 | 100. 03 100. 03 100. 03 100. 03 100. 02 100. 02 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 100. 01 100. 01 100. 01 100. 01 100. 00 100. 00 | 100. 03 109. 03 100. 03 100. 03 100. 02 100. 02 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 59 2. 50 2. 59 2. 5) 2. 50 2. 50 2. 50 |
| 12 13 14 15 16 17 18 | 111. 14 111. 13 111. 13 111. 13 111. 13 111. 13 | 111. 16 111. 15 111. 15 111. 15 111. 15 111. 16 | 1. 95 1. 96 1. 96 1. 96 1. 96 1. 95 | 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 | 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 | 100, 14 100, 14 100, 14 100, 14 100, 14 100, 14 | 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 | 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 | 100. 01 100. 01 100. 01 100. 01 100. 02 100. 02 | 100. 03 100. 03 100. 03 100. 03 100. 03 100. 03 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 100, 00 100, 00 100, 00 100, 00 100, 00+ 100, 00+ | 100, 02 100, 02 100, 02 100, 02 100, 01+ 100, 01+ | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 100.00 100.00 100.00 100.00 100.00+ 100.00+ | 100. 02 100. 02 100. 02 100. 02 100. 01+ 100. 01+ | 2. 50 2. 59 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 |
| 19 | 111. 14 111. 14 111. 14 111. 14 111. 14 | 111. 16 111. 16 111. 16 111. 16 111. 16 | 1. 95 1. 95 1. 95 1. 95 1. 95 1. 95 | 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 | 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 | 100. 14 100. 14 100. 14 100. 14 100. 14 | 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 | 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 | 100. 03 100. 03 100. 03 100. 03 100. 03 | 100. 04 100. 04 100. 04 100. 04 100. 04 | 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 | 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 | 100.00+ 100.00+ 100.00+ 100.01+ 100.01 | 100. 01+ 100. 01+ 100. 01+ 100. 02 100. 02 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 100,00+ 100,00+ 100,00+ 100,00+ 100,00+ | 100, 01+ 100, 01+ 100, 01+ 100, 01+ 100, 01+ | 2. 59 2. 50 2. 50 2. 50 2. 50 2. 50 | 2, 50 2, 50 2, 50 2, 50 2, 50 2, 50 |
| 26 27 28 29 30 31 | 111. 14 111. 13 111. 12 111. 12 111. 12 | 111. 16 111. 15 111. 14 111. 14 111. 14 | 1, 95 1, 96 1, 96 1, 96 1, 96 | 2. 10 2. 10 2. 10 2. 10 2. 10 2. 10 | 100. 12 100. 12 100. 12 100. 12 100. 12 100. 12 | 100. 14 100. 14 100. 14 100. 14 100. 14 | 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 | 2. 48 2. 48 2. 48 2. 48 2. 48 2. 48 | 100. 03 100. 03 100. 03 100. 03 100. 03 | 100, 04 100, 04 100, 04 100, 04 100, 04 | 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 | 2, 49 2, 49 2, 49 2, 49 2, 49 | 100, 01 100, 01 100, 01 100, 01 100, 01 | 100, 02 100, 02 100, 02 100, 02 100, 02 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 100.00+ 100.00+ 100.00+ 100.00+ 100.00+ | 100.01+ 100.01+ 100.01+ 100.01+ 100.01+ | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 2, 50 2, 50 2, 50 2, 50 2, 50 2, 50 |
| Average | 111.14 | 111.16 | 1.95 | 2. 10 | 100.12 | 100.14 | 2.47 | 2.48 | 100.02 | 100.04 | 2.49 | 2.49 | 100. 01 | 100, 02 | 2.50 | 2. 50 | 100.00 | 100.02 | 2.50 | 2. 50 |

Excludes postal savings bonds.
 Security is not transferable to commercial banks before May 5, 1952.
 Security is not transferable to commercial banks before Dec. 1, 1952.
 Security is not transferable to commercial banks before Apr. 15, 1953.
 Security is not transferable to commercial banks before Apr. 15, 1953.
 Security is not transferable to commercial banks before Sept. 15, 1953.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1-Continued

| | | | | | | | | | BY TH | E UNIT | ED ST | ATES GO | | | -Contini | 1ed | | l mpm. a | | |
|----------------------------------|---|--|---|--------------------------------------|--|---|--|-------------------------------|---|---|--|--|--|---|--|--|---|---|---|---|
| | | | | - | TF | | RY BON | | _ | nversion | 3% 11' | T | HER BO | | Panan | na Canal | 3% II. | | 943, 11/8% | |
| | | | | _ | | Sept. 1 | % T 5, 1967-72 | ! | _ | Jan. 1, 1 | 946 | | Jan. 1, 19 | 1 7 | J | une 1, 196 | 51 | De | ec. 15, 194 | 3 |
| | | Day | | _ | Pr | ice | Yiel | d to— | -} | Price | - Yield | | rice | Yield | Pr | rice | Yield | Pr | ice | Yield |
| | | | | _ | Bid | Ask | Call | Matu | Bid | Ask | - | Bid | Ask | | Bid | Ask | | Bid | Ask | |
| 3 | | | | I | 00. 11 00. 11 00. 10 00. 10 | 100. 13 100. 13 100. 12 100. 12 | Percent 2. 48 2. 48 2. 48 2. 48 | 2. 4 2. 4 2. 4 2. 4 | 8 105.0 8 105.0 8 105.0 | 4 105, 12 4 105, 12 | . 4 | 6 107. 00 6 107. 00 5 107. 00 | 107. 16 107. 16 107. 16 107. 16 | Percent 0. 62 . 62 . 62 . 62 | 130.00 130.00 130.00 130.00 | 131. 16 131. 16 131. 16 131. 16 | Percent 1. 07 1. 07 1. 07 1. 07 | 100.00 100.00 100.00 100.00 | 100. 01 100. 01 100. 01 100. 01 | Percent 1.12 1.12 1.12 1.12 |
| 5 6 8 | | | | 1 | 00. 10 00. 10 00. 10 00. 10 00. 10 | 100, 12 100, 12 100, 12 100, 12 | 2. 48 2. 48 2. 48 2. 48 | 2. 4 2. 4 2. 4 2. 4 | 8 105.0 8 105.0 | 4 105, 12 4 105, 12 | .4 | 5 107.00 4 107.00 | 107. 16 107. 16 107. 16 107. 16 | . 61 . 61 . 61 | 130.00 130.00 130.00 130.00 | 131.16 131.16 131.16 131.16 | 1.07 1.07 1.07 1.07 | 100.00 100.00 100.00 100.00 | 100. 01 100. 01 100. 01 100. 01 | 1. 12 1. 12 1. 12 1. 12 |
| 10 | | | | 1 | 00, 10 | 100. 12 100. 12 | 2. 48 2. 48 | 2. 4 | $8 \mid 105.0$ | 4 105.12 | . 4 | 3 107.00 | 107. 16 107. 16 | . 60 | 130. 00 130. 00 | 131. 16 131. 16 | 1. 07 1. 07 | 100.00 | 100. 01 100. 01 | 1. 12 |
| 13 14 15 | | | | I | 00, 10 00, 10 00, 10 | 100, 12 100, 12 100, 12 | 2. 48 2. 48 2. 48 | 2. 4 2. 4 2. 4 | $8 \mid 105.0$ | 4 105, 12 | 2 .4 | $2 \mid 107.00$ | 107. 16 107. 16 107. 16 | . 60 . 60 . 59 | 130.00 130.00 130.00 | 131, 16 131, 16 131, 16 | 1. 07 1. 07 1. 07 | 100.00 100.00 n. q. | 100. 01 100. 01 | 1, 12 1, 12 |
| 16 17 18 | | | | 1 1 | 00, 10 00, 10 00, 10 | 100. 12 100. 12 100. 12 | 2, 48 2, 48 2, 48 | 2. 4 2. 4 2. 4 | 8 105.0 8 105.0 | 4 105, 12 4 105, 12 | .4 | 2 107.00 1 107.00 | 107. 16 107. 16 107. 16 | . 59 . 59 . 59 | 130.00 130.00 130.00 | 131. 16 131. 16 131. 16 | 1.07 1.07 1.07 | | | |
| 19 20 21 | | | | I | 00. 10 00. 10 | 100. 12 100. 12 | 2. 48 2. 48 | 2. 4 | 8 105.0 | 4 105. 12 | . 4 | 0 107.00 | 107. 16 107. 16 | . 58 | 130.00 130.00 | 131. 16 131. 16 | 1.07 1.07 | | | |
| 23 | | | | 1 | 00. 10 00. 10 00. 10 | 100. 12 100. 12 100. 12 | 2. 48 2. 48 2. 48 | 2. 4 2. 4 2. 4 | 8 105.0 8 105.0 | 4 105, 12 0 105, 08 | .4 | 0 107.00 5 106.28 | 107. 16 107. 08 107. 08 | . 58 | 130. 00 130. 00 130. 00 | 131. 16 131. 16 131. 16 | 1. 07 1. 07 1. 07 | | | |
| 24 25 26 | | | | | | 100.12 | | | | | - | | 107. 08 | . 63 | 130.00 | 131.16 | 1.07 | | | |
| 27 28 29 | | | | 1 | 00, 10 00, 10 00, 10 | 100. 12 100. 12 | 2. 48 2. 48 2. 48 2. 48 | 2. 4 2. 4 2. 4 2. 4 | 8 105. 0 8 105. 0 8 105. 0 | 0 105, 08 0 105, 08 | . 4 | 4 106, 28 3 106, 28 | 107. 08 107. 08 107. 08 | . 63 | 130. 00 130. 00 130. 00 | 131. 16 132. 00 132. 00 | 1. 07 1. 07 1. 05 1. 05 | | | |
| 30 31 | | | | 1 | 00. 10 00. 10 00. 10 | 100, 12 100, 12 100, 12 | 2.48 | 2.4 | 8 105.0 | 0 105.08 | . 4 | 2 106, 28 | 107. 08 | . 62 | 130.00 | 132.00 | 1.05 | 100.00 | 100.01 | 1. 12 |
| | | | | | | | | _ | | TRE | ASURY | NOTES | | | | | | | | |
| Day | - | | 1944, 16 ar. 15, 1 | | | Jun | 44, ³ / ₄ % e 15, 194 | | Se | 1944, 1% pl. 15, 194 | | Sep | 1944, ³ / ₄ % ot. 15, 194 | T | M | -1945, ³ 49 ar. 15, 19 | % II. 45 | M1: | 945, 1½% ar. 15, 194 | |
| | - | | ice | Yie | | Pri | | Yield | | rice | Yield | Pri | | Yield | Pri | | Yield | Pr | 1 | Yield |
| | _ | Bid | Ask | $\frac{1}{P\epsilon}$ | | Bid | Ask | Per- | Bid | Ask | Per- | Bid | Ask | Per- | Bid | Ask | Per- | Bid | Ask | Per- |
| 1 | 100.06 100.07 0 100.05+ 100.06+ 100.05+ 100.06+ 100.05+ 100.06+ 100.05+ 100.06+ | | | | | 00. 07+ 00. 07+ 00. 07+ 00. 07+ | 100.08+ 100.08+ 100.08+ 100.08+ | 0. 28 . 28 . 27 . 27 | 100. 19 100. 19 100. 19 100. 19 | 100. 21 100. 21 100. 21 100. 21 | cent 0. 20 . 20 . 19 . 19 | 99. 31 99. 31 99. 31 99. 31 | 100.00 100.00 100.01 100.01 | cent 0. 75 . 75 . 75 | 100. 19 100. 19 100. 18 100. 18 | 100, 21 100, 21 100, 20 100, 20 | cent 0. 26 . 26 . 28 . 28 | 100, 15 100, 15 100, 14 100, 14 | 100. 17 100. 17 100. 16 100. 16 | cent 0, 86 . 86 . 88 . 88 |
| 5 6 7 8 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | | | 30 10 30 10 | 00.07+ 00.07+ 00.07+ | 100.08+ 100.08+ 100.08+ | .27 .27 .27 | 100, 19 100, 19 100, 19 | 100, 21 100, 21 100, 21 | . 19 | 99. 31 99. 31 99. 31 | 100. 01 100. 01 100. 01 | . 75 . 75 . 75 . 75 | 100, 18 100, 18 100, 18 | 100. 20 100. 20 100. 20 | . 28 . 28 . 28 | 100. 14 100. 14 100. 15 | 100, 16 100, 16 100, 16 | . 88 . 88 . 85 . 85 . 85 |
| 9 | 100.05+ 100.06- 100.05+ 100.06- 100.05+ 100.06- 100.05+ 100.06- 100.05+ 100.06- 100.05+ 100.06- 100.05+ 100.06- | | | | 27 10 | 00. 07+ 00. 07+ 00. 07+ | 100.08+ 100.08+ 100.08+ | . 26 . 25 . 25 | 100. 19 100. 18 100. 18 | 100. 21 100. 20 100. 20 | . 18 . 21 . 21 | 99. 31 99. 31 99. 31 | 100. 01 100. 01 100. 01 | . 75 | 100. 19 100. 19 100. 19 | 100. 20 100. 20 100. 20 | . 25 . 25 . 25 | 100. 15 100. 15 100. 15 | 100, 16 100, 16 100, 16 | . 85 . 85 . 85 |
| 13. 14. 15. | | 100, 05 100, 05 100, 05 | 100. 0 100. 0 100. 0 | 6 . | 25 10 | 00. 07 00. 07 00. 07 | 100. 08 100. 08 100. 08 | . 25 . 25 . 25 | 100.18 100.18 100,18 | 100. 20 100. 20 100. 20 | . 21 . 21 . 20 | 99. 31 99. 31 99. 31+ | 100.01 100.01 100.00+ | . 75 . 75 . 75 | 100. 19 100. 19 100. 19+ | 100. 20 100. 20 100. 20+ | . 25 . 25 . 25 | 100. 15 100. 15 100. 15+ | 100. 16 100. 16 100. 16+ | , 85 , 85 , 85 |
| 16 17 18 | | 100, 05 100, 04+ 100, 04+ | 100. 0 100. 0 100. 0 | 6 5+ | 23 10 34 10 | 00. 07 00. 07 00. 07 | 100. 08 100. 08 100. 08 | . 24 . 24 . 24 | 100. 18 100. 18 100. 18 | 100. 20 100. 20 100. 20 | . 20 | 99.31+ 99.31+ | 100.00+ 100.00+ 100.00+ | . 75 . 75 | 100. 19+ 100. 19+ 100. 19+ | 100. 20+ 100. 20+ 100. 20+ | . 25 | 100. 15+ 100. 15+ 100. 15+ | 100. 16+ 100. 16+ 100. 16+ | .85 |
| 19 20 | | 100.04+ | 100.0 | 5+ | 33 10 | 00. 07 00. 07 | 100, 08 100, 08 | . 23 | 100.18 | 100. 20 100. 20 100. 20 | . 19 | 99. 31+ 99. 31+ | 100.00+ 100.00+ | . 75 | 100. 19+ 100. 19+ | 100. 20+ 100. 20+ | . 24 | 100.15+ | 100.16+ | |
| 21. 22. 23. 24. | | 100, 04 100, 04 100, 04 100, 04 | 100.0 100.0 100.0 | 5 . | 45 10 44 10 | 00.06+ 00.06+ 00.06+ | 100.03 100.07+ 100.07+ 100.07+ | . 29 . 29 . 28 | 100, 18 100, 18 100, 18 100, 18 | 100, 20 100, 20 100, 20 100, 20 | .18 | 99. 31+ 99. 31+ 99. 31+ | 100.00+ 100.00+ 100.00+ | . 75 . 75 | 100. 19+ 100. 19+ 100. 19+ | 100. 20+ 100. 20+ 100. 20+ | . 24 | 100, 15+ 100, 15 100, 15 100, 15 | 100. 16+ 100. 16 100. 16 100. 16 | .84 .84 .84 .84 |
| 25. 26. 27. | | 100, 04 | 100.0 | | | 00.06+ | 100.07+ | . 28 | 100. 18 | 100, 20 | . 17 | 99.31+ | 100.00+ | | | 100, 20+ | . 23 | 100. 15 | 100. 16 | |
| 28. 29. 30. | | 100, 04 100, 04 100, 04 100, 04 | 100. 0 100. 0 100. 0 | 5 . 5 . | $\frac{41}{40}$ $\frac{10}{10}$ | 00, 06 00, 06 00, 06 | 100. 07 100. 07 100. 07 | . 34 | 100, 18 100, 18 100, 17 | 100. 20 100. 20 100. 19 | . 16 . 16 . 20 | 99. 31 99. 31 99. 31 | 100.00+ 100.00 100.00 | . 75 . 75 . 75 . 75 | 100. 19+ 100. 19+ 100. 19+ | 100. 20+ 100. 20+ 100. 20+ | . 23 . 23 . 23 | 100. 14+ 100. 14+ 100. 15 | 100. 15+ 100. 15+ 100. 15+ 100. 16 | . 84 . 86 . 86 . 83 . 83 |
| 31 Average | | 100, 04 | 100.0 | 5 . | 37 10 | 00.06 | 100. 07 | . 33 | 100, 17 | 100. 19 | . 19 | 99.31+ | 100.00+ | . 75 | 100. 19+ | 100. 20+ | . 23 | 100. 15 | 100.16 | .83 |
| | | | - | | | | TREA | SURY | NOTES | 3 | | | | | CER | TIFICA | res of | INDEB | TEDNES | |
| Day | | B—1945 Dec. 1 | 5, ³ 4% 15, 1945 | T | | | 6, 1% <i>T</i> 15, 1946 | | B-1 De | 946, 1½% ec. 15, 1940 | T | A- Se | 1947, 1½9 pt. 15, 19 | √ ₆ T 47 | A-F | -1944, 7/89 Teb. 1, 19 | % T | B-A | -1944, 7/8% pr. 1, 194 | T |
| | | Price | A ch- | Yield | Bio | Price | y Y | ield _ | Pri Bid | ce Ask | Yield | Pr Bid | ice Ask | Yield | Bid | Yield Ask | Mean | Bid | Yield Ask | Mean |
| 1 | Bid A: | | | Per- cent 0.89 .80 .91 | 100.9 | 00 100 00 100 | 0.01 | Per- ent 1.00 1.00 | 100. 25+ 100. 25+ | 100 27+ 100 27+ | Per- cent 1, 23 1, 23 | 100. 17+ 100. 17+ | 100. 19+ 100. 19+ | 1.35 | Per- cent 0.45 .46 | Per- cent 0.40 .42 | Per- cent 0, 42 , 44 | Per- cent • 0.65 .65 | Per- cent 0.63 | Per- cent 0.64 .64 |
| 3 4 5 6 | 99. 22+ 99. 23+ 99. 22+ 99. 23+ 99. 22 99. 23 99. 22 99. 24 | | | | 99. | 31 + 100 $31 + 100$ | 0.00+ | 1.00 | 100. 25 100. 25 100. 25 | 100, 27 100, 27 100 27 | 1, 23 1, 23 | 100. 17+ 100. 17+ 100. 17+ | 100, 19+ 100, 19+ | I. 35 1. 35 | . 46 | .40 | . 43 | . 65 . 65 | .63 | .64 .64 |
| 7 8 9 10 | 99, 22 99, 22 99, 22 99, 23 99, 23 99, 23 99, 23 | | | . 89 . 89 . 89 . 88 . 88 | 99.3 100.6 100.6 100.6 | 31+ 100 00 100 00 100 00 100 | 0.00+ 0.01 0.01 0.01 | 1,00 1,00 1,00 | 100, 25 100, 25 100, 25 100, 25 100, 25 | 100, 27 100, 27 100, 27 100, 27 100, 27 | 1. 23 1. 22 1. 22 1. 22 1. 22 | 100. 17+ 100. 17+ 100. 18 100. 18 100. 18 | 100. 19+ 100. 19+ 100. 20 100. 20 100. 20 | 1. 35 1. 35 1. 34 1. 34 1. 34 | . 46 . 45 . 46 . 46 . 45 | . 40 . 40 . 41 . 41 . 42 | . 43 . 42 . 44 . 44 . 44 | .65 :65 .65 .65 | .63 .63 .63 .63 | .64 .64 .64 .61 |
| 12 13 14 15 16 17 | 99. 23 99. 24 99. 23 99. 24 99. 23 99. 24 99. 23+ 99. 24+ 99. 24 93. 25 99. 24 99. 25 99. 24 99. 25 | | | | 100.0 100.0 100.0 100.0 | 00 100 00 100 00 100 00+ 100 | 0.01 0.01 0.01 0.01+ | 1.00 1.00 1.00 .99 | 100. 25+ 100. 25+ 100. 26 100. 26+ 100. 27+ | 100. 27+ 100. 27+ 100. 27 100. 27+ 100. 28+ | 1. 22 1. 22 1. 22 1. 21 1. 20 | 100. 18+ 100. 18+ 100. 19 100. 19+ 100. 21 | 100. 20+ 100. 20+ 100. 20 100. 20+ 100. 22 | I. 34 1. 34 1. 33 1. 33 1. 31 | . 46 . 46 . 45 . 44 . 42 | . 41 . 41 . 40 . 40 . 37 | . 44 . 44 . 42 . 42 . 40 | . 65 . 65 . 64 . 64 | .63 .63 .62 .62 | . 64 . 64 . 63 . 63 |
| 18 19 20 21 | 99. 24 99. 25 99. 24 99. 25 99. 21 99. 25 99. 21 99. 25 99. 24 99. 25 99. 23+ 99. 24+ | | | | 100.0 | 00+ 100 | | 1.00 | 100, 27+ 100, 27+ 100, 27+ | 100. 28+ 100. 28+ 100. 28+ | 1, 20 1, 20 1, 20 | 100. 21 100. 21 100. 21+ | 100, 22 100, 22 100, 22+ | 1, 31 1, 31 1, 31 | . 40 | . 35 | .36 | .60 | . 59 . 58 . 58 | . 60 . 59 . 59 . 59 |
| 22 23 24 25 26 | 99. 99. | 23+ 99 23+ 99 23+ 99 | 9. 24+ 9. 24+ 9. 24+ | . 88 . 88 . 88 . 88 | 100. (100. (100. (| 00 100 00 100 |), 01), 01 | 1.00 1.00 | 100, 27+ 100, 27+ 100, 27+ | 100, 28+ 100, 28+ 100, 28+ | 1. 20 1. 20 1. 20 | 100. 21+ 100. 22 100. 22+ | 100. 22+ 100. 23+ 100. 23+ | 1. 31 1. 31 1. 30 | .37 .37 .37 | .32 | .34 | .60 .59 .59 | .58 .57 .57 | . 59 |
| 26 27 28 29 30 31 | 99. 99. 99. | 23 99 23 99 23 99 23+ 99 | 9. 24+ 9. 24 9. 24 0. 24 9. 24+ | . 88 . 88 . 88 . 88 | 100.0 99.3 99.3 100.0 100.0 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 0.01 0.01 0.02 0.02 | 1.00 1.00 .99 | 100 27+ 100. 27+ 100. 27 100. 27+ 100. 27+ | 100. 28+ 100. 28+ 100. 28 100. 28+ 100. 28+ | 1. 20 1. 20 1. 20 1. 20 1. 20 1. 20 | 100. 22+ 100. 22 100. 22 100. 22 100. 22+ | 100. 23+ 100. 23 100. 23 100. 23 100. 23+ | 1. 30 1. 31 1. 31 1. 31 1. 30 | . 37 . 37 . 34 . 34 . 34 | .32 .32 .28 .26 .26 | . 34 . 34 . 31 . 30 . 30 | . 59 . 60 . 59 . 57 . 56 | . 57 . 58 . 57 . 55 . 53 | . 58 . 59 . 58 . 56 . 54 |
| Average | 99. | 23 99 | 9. 24 | . 88 | 100.0 | 00 100 | 0.01 | 1.00 | 100. 26 | 100. 27 | 1.21 | 100. 19 | 100. 21 | 1.33 | . 42 | . 36 | .39 | . 62 | . 60 | . 61 |

¹ Excludes postal savings bonds.

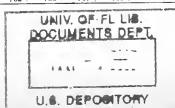
1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1—Continued

| | | | | | | CERT | FICATI | ES OF I | NDEBT | EDNES | s | | | | | TRE | SURY | BILLS |
|---|--|--|--|--|--|--|--------------------------------------|--|--|--|--|--|--|--|--|--------------------------------------|--|-------------------------------|
| Day | | 1944, 7/89 lay 1, 19 | | | 1944, 7/89 ug. 1, 19 | | E-S | 1944, 7/ ₆ 0 ept. 1, 1 | % T 944 | | 1944, 7/ ₈ 6 Oct. 1, 19 | | G-D | 1944, 7/89 Occ. 1, 19 | % T 944 | Г | Due Dec. 9, 19 | 143 |
| | | Yield | | | Yield | | | Yield | | | Yield | | | Yield | | | Discoun | t |
| | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean |
| | Percent 0.64 .64 .64 .64 | Percent 0. 61 . 62 . 62 . 62 | Percent 0.62 .63 .63 .63 | Percent 0.75 .74 .74 .74 | Percent 0.73 .72 .72 .72 .72 | Percent 0. 74 . 73 . 73 . 73 | Percent 0.77 .76 .76 .76 | Percent 0. 75 . 74 . 74 . 74 | Percent 0, 76 .75 .75 .75 | Percent 0. 78 . 78 . 77 . 77 | Percent 0.76 .76 .75 .75 | Percent 0.77 .77 .76 .76 | Percent 0.81 .81 .80 .80 | Percent 0.79 .79 .78 .78 | Percent 0.80 .80 .79 .79 | Percent 0.37 .37 .37 .37 | Percent 0. 25 . 25 . 25 . 25 . 25 | Percent 0.31 .31 .31 |
| 0 | . 64 . 64 . 63 . 63 . 63 | . 62 . 62 . 60 . 60 . 61 | . 63 . 63 . 62 . 62 . 62 . 62 | . 74 . 74 . 73 . 73 . 73 . 73 | . 72 . 72 . 71 . 71 . 71 . 71 | .73 .73 .72 .72 .72 .72 | .76 .76 .75 .75 .75 | .74 .74 .73 .73 .73 .73 | .75 .75 .74 .74 .74 | .77 .77 .77 .77 .77 .77 | .75 .75 .75 .75 .75 .75 | .76 .76 .76 .76 .76 .76 | .79 .79 .79 .79 .79 .79 | .77 .77 .77 .77 .77 | .78 .78 .78 .78 .78 .78 | . 37 . 37 n. q. n. q. | . 25 | .31 |
| 3 4 5 6 7 | . 64 . 64 . 63 . 63 . 61 . 61 | , 61 , 61 , 61 , 61 , 59 , 59 | . 62 . 62 . 62 . 62 . 60 . 60 | .73 .74 .73 .73 .71 | .71 .72 .71 .71 .69 | .72 .73 .72 .72 .70 .70 | .75 .76 .75 .75 .74 | .73 .74 .73 .73 .72 .72 | . 74 . 75 . 74 . 74 . 73 . 73 | .77 .77 .77 .76 .76 | .75 .75 .75 .74 .74 | .76 .76 .76 .75 .75 | .79 .80 .79 .79 .78 | .77 .78 .77 .77 .77 .76 | .78 .79 .78 .78 .77 | | | |
| 9 :00 :1 :22 :3 :4 :5 | . 60 . 60 . 60 . 60 . 60 | . 58 . 58 . 58 . 58 . 58 . 58 | . 59 . 59 . 59 . 59 . 59 | .71 .72 .72 .72 .72 .72 | . 69 . 70 . 70 . 70 . 70 | .70 .71 .71 .71 .71 .71 | .74 .74 .75 .75 | .72 .72 .73 .73 .73 | . 73 . 73 . 74 . 74 . 74 | . 75 . 76 . 76 . 76 . 76 | . 73 . 74 . 74 . 74 . 74 | .74 .75 .75 .75 .75 | . 78 . 78 . 78 . 78 . 78 . 78 | . 76 . 76 . 76 . 76 . 76 | .77 .77 .77 .77 .77 | | | |
| 16 | .60 .60 .60 .57 .57 | . 58 . 58 . 58 . 54 . 54 | . 59 . 59 . 59 . 56 . 56 | .72 .73 .74 .72 .72 | . 70 . 71 . 72 . 70 . 70 | .71 .72 .73 .71 .71 | . 75 . 76 . 76 . 74 . 74 | . 73 . 74 . 74 . 72 . 72 | . 74 . 75 . 75 . 73 . 73 | . 76 . 78 . 78 . 75 . 75 | . 74 . 76 . 76 . 73 . 73 | . 75 . 77 . 77 . 74 . 74 | .79 .80 .80 .77 | .77 .78 .78 .75 | . 78 . 79 . 79 . 76 . 76 | | | |
| Average | . 62 | . 60 | .61 | . 73 | .71 | .72 | . 75 | . 73 | . 74 | .77 | . 75 | . 76 | . 79 | . 77 | . 78 | . 37 | . 25 | . 31 |

| | | | | | | | | TR | EASUR' | Y BILLS | 1 | | | | | | | |
|--|--|--|--------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Day | D | Due Dec. 16, 19 T |)43 | D | Due Dec. 23, 19 | 43 | D | Due ec. 30, 19 | 43 | J | Due Jan. 6, 19 T | 14 | J | Due an. 13, 19 T | 44 | J | Due an. 20, 19 T | 44 |
| | | Discoun | t | | Discour | nt | | Discount | ; | | Discour | nt | | Discour | ıt | | Discoun | t |
| | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean |
| 1234 | Percent 0.37 .37 .37 .37 | Percent 0. 25 . 25 . 25 . 25 | Percent 0.31 .31 .31 .31 | Percent 0. 37 . 37 . 37 . 37 | Percent 0, 25 . 25 . 25 . 25 . 25 | Percent 0.31 .31 .31 .31 | Percent 0, 37 .37 .37 .37 | Percent 0, 25 , 25 , 25 , 25 , 25 | Percent . 0, 31 . 31 . 31 . 31 | Percent 0.37 .37 .37 .37 | Percent 0, 25 . 25 . 25 . 25 . 25 | Percent 0, 31 .31 .31 .31 | Percent 0.37 .37 .37 .37 | Percent 0.30 .30 .30 .30 | Percent 0, 34 . 34 . 34 . 34 | Percent 0.37 .37 .37 .37 | Percent 0, 30 . 30 . 30 . 30 . 30 | Percent 0, 34 . 34 . 34 . 34 . 34 |
| 5. 6. 7. 8. 9. 10. | .37 .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | .37 .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 .31 | .37 .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | . 37 . 37 . 37 . 37 . 37 . 37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | . 37 . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 25 . 25 . 25 . 25 | .34 .34 .31 .31 .31 | . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 . 34 |
| 12 13 14 15 16 17 18 | , | | | . 37 . 37 . 37 . 37 . 37 . 37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 ,31 .31 .31 .31 | .37 .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | . 37 . 37 . 37 . 37 . 37 . 37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | .37 .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 25 . 25 | .31 .31 .31 .31 .31 | .37 .37 .37 .37 .37 .37 | .30 .30 .25 .25 .25 .25 | . 34 . 34 . 31 . 31 . 31 . 31 |
| 19 | | | | , 37 n. q. n. q. | . 25 | .31 | . 37 . 37 . 37 . 37 . 37 . 37 | . 25 . 25 . 25 . 25 . 25 . 20 | .31 .31 .31 .31 .28 | . 37 . 37 . 37 . 37 . 37 . 37 | . 25 . 25 . 25 . 25 . 25 . 20 | .31 .31 .31 .31 .28 | .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 20 | , 31 , 31 , 31 , 31 , 28 | .37 .37 .37 .37 .37 | . 25 . 25 . 25 . 25 . 25 . 20 | . 31 . 31 . 31 . 31 . 28 |
| 26 27 28 29 30 31 | | | | | | | . 37 . 37 . 37 . 37 n. q. | . 20 . 20 . 20 . 20 | . 28 . 28 . 28 | .37 .37 .37 .37 .37 | . 20 . 20 . 20 . 20 . 20 . 20 | . 28 . 28 . 28 . 28 . 28 . 28 | .37 .37 .37 .37 .37 | . 20 . 20 . 20 . 20 . 20 . 20 | . 28 . 28 . 28 . 28 . 28 . 28 | .37 .37 .37 .37 .37 | , 20 , 20 , 20 , 20 , 20 , 20 | . 28 . 28 . 28 . 28 . 28 . 28 |
| A verage | .37 | . 25 | . 31 | . 37 | . 25 | . 31 | . 37 | . 24 | . 30 | . 37 | , 24 | .30 | . 37 | . 25 | . 31 | . 37 | . 26 | . 32 |

| | | | | | | | 1 | REASU. | RY BILI | LS | | | | | | | |
|--|---|--|---|--|---|---|---|---|---|---|---|---|---|--|---|--|--|
| J | Due an. 27, 19 | 144 | F | Due eb. 3, 19 | 14 | F | Due eb. 10, 19 |)44 | Fe | Due eb. 17, 19 | 44 | F | Due eb. 24, 19 | 944 | r | Due 1ar. 2, 19 T | 44 |
| | Discoun | t | | Discoun | t | ļ | Discoun | t . | | Discoun | t | | Discoun | t | | Discoun | t |
| Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean |
| Percent 0.37 .37 .37 .37 | Percent 0.30 .30 .30 .30 | Percent 0. 34 . 34 . 34 . 34 | Percent 0.37 .37 .37 .37 | Percent 0.30 .30 .30 .30 | Percent 0.34 .34 .34 .34 | Percent 0. 37 . 37 . 37 . 37 | Percent 0.35 .35 .35 .35 | Percent 0. 36 . 36 . 36 . 36 | Percent 0. 37 . 37 . 37 . 37 | Percent 0, 35 . 35 . 35 . 35 | Percent 0. 36 . 36 . 36 . 36 | Percent 0.37 .37 .37 .37 | Percent 0. 35 . 35 . 35 . 35 | Percent 0.36 .36 .36 .36 | Percent 0.37 .37 .37 .37 | Percent 0, 35 . 35 . 35 . 35 | Percent 0, 36 . 36 . 36 . 36 |
| . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 | .34 .34 .34 .31 .34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 30 . 30 . 30 . 30 | . 36 . 36 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 35 . 35 . 35 . 35 | .36 .36 .36 .36 .36 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 35 . 35 . 35 . 35 | . 36 . 36 . 36 . 36 . 36 . 36 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 35 . 35 . 35 . 35 | . 36 . 36 . 36 . 36 . 36 |
| . 37 . 37 . 37 . 37 . 37 . 37 | .30 .30 .30 .30 .30 .30 | .34 .34 .34 .34 .34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 30 . 30 . 30 . 30 | . 36 . 36 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 35 . 35 . 35 . 35 | . 36 . 36 . 36 . 36 . 36 . 36 | .37 .37 .37 .37 .37 .37 | . 35 . 35 . 35 . 35 . 35 . 35 | . 36 . 36 . 36 . 36 . 36 |
| .37 .37 .37 .37 .37 | . 30 . 30 . 25 . 25 . 20 | .34 .34 .31 .31 .28 | .37 .37 .37 .37 .37 | . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 31 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 | , 34 , 34 , 34 , 34 , 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 30 . 30 . 30 | . 36 . 36 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 35 . 35 . 35 . 35 | , 36 , 36 , 36 , 36 |
| . 37 . 37 . 37 . 37 . 37 | . 20 . 20 . 20 . 20 . 20 . 20 | . 28 . 28 . 28 . 28 . 28 . 28 | . 37 . 37 . 37 . 37 . 37 . 37 | , 30 , 30 , 30 , 30 , 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 | . 30 . 30 . 30 . 30 . 30 | . 34 . 34 . 34 . 34 . 34 | . 37 . 37 . 37 . 37 . 37 . 37 | . 35 . 35 . 35 . 35 . 35 | . 36 . 36 . 36 . 36 . 36 |
| | Bid Percent 0.37 .37 .37 .37 .37 .37 .37 .37 .37 .37 | Jan. 27, 16 T | Discount Percent Percent Percent 0.37 .30 .34 .37 | Discount F T T T T T T T T T | $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Discount | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Processor Proc | Feb. 3, 1944 Feb. 3, 1944 Feb. 10, 1944 Feb. 17, 1944 Feb. 17, 1944 Feb. 21, 1944 Mar. 2, 19 T T T T T T T T T T T T T T T T T T |

Average 37 .27 Excludes postal savings bonds.



I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT \(\subsection Continued \)

| | | | | | | TREASU | RY BILLS | | | | | | | |
|----------------|---------|--------------------|---------|---------|--------------------|---------|----------|--------------------------|---------------|----------------------|---------|---------|--|--|
| Day | 1 | Due Mar. 9, 194 | 4 | N | Due Jar. 16, 19 | 14 | 1 | Due Mar. 23, 194 T | 14 | Due Mar. 30, 1944 | | | | |
| | | Discount | | | Discount | | | Discount | | Discount | | | | |
| | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | n Bid | Ask | Mean | | |
| | Percent | Percent | Percent | Percent | Percent | Percent | Percent | Percent | Percent | Percent | Percent | Percent | | |
| 2 | | | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | |
| 5 - | 0. 37 | 0.35 | 0, 36 | | | | | | | | | | | |
| <u> </u> | 0. 37 | . 35 | . 36 | | | | | | | | | | | |
| 9 | .37 | . 35 | . 36 | | | | | | | | | | | |
| 10 | | . 35 | . 36 | | | | | | | | | | | |
| 11 | .37 | . 35 | . 36 | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | | |
| 13 | .37 | . 35 | . 36 | | | | | | | | | | | |
| [4 | .37 | . 35 | . 36 | 0. 37 | 0.35 | 0. 36 | | | | | | | | |
| 5 | . 37 | . 35 | . 36 | . 37 | . 35 | . 36 | | | | | | | | |
| 6 | .37 | . 35 | . 36 | . 37 | . 35 | . 36 | | | | | | | | |
| 8 | | . 35 . 35 | . 36 | . 37 | . 35 | . 36 | | | | | | | | |
| 9 | | . 33 | . 30 | . 37 | . 35 | . 36 | | | | | | | | |
| 20 | .37 | . 35 | . 36 | . 37 | . 35 | . 36 | | | | | | | | |
| 21 | | .35 | . 36 | 37 | . 35 | . 36 | 0. 37 | 0.35 | | | | | | |
| 22 | .37 | .35 | . 36 | .37 | . 35 | 36 | . 37 | . 35 | 0. 36 . 36 | | | | | |
| 23 | .37 | . 35 | . 36 | . 37 | .35 | .36 | . 37 | . 35 | . 36 | | | | | |
| 24 | | . 35 | . 36 | .37 | . 35 | .36 | . 37 | .35 | .36 | | | | | |
| 25 | | | | | | | | '00 | . 30 | | | | | |
| 26 | | | | | | | | | | | | | | |
| 27 | | . 35 | . 36 | . 37 | . 35 | , 36 | . 37 | . 35 | .36 | | | | | |
| <u> </u> | | . 35 | . 36 | . 37 | . 35 | .36 | . 37 | . 35 | . 36 | 0. 37 | 0.35 | 0. 3 | | |
| 29 | | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | 34 | | |
| 30 | | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | .34 | | |
| 31 | | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | .30 | | |
| A verage | | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | . 35 | . 36 | . 37 | .35 | . 30 | | |

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES?

| | COL | ODITY C RPORATI NOTES | REDIT ON | F | EDERAL | FEDERAL PUBLIC HOUSING AUTHOR- ITY NOTES | | | | | | | | |
|---|--|--|--|--|---|--|---|--|---|--|---|--|--|--|
| Day | G_F | -1945, 11/8% eb. 15, 194 | 5 T | | Mar. | 31/4% <i>P</i> 15, 1944-64 | | | 3% May 15, | <i>P</i> 1944-49 | B-I944, I%% P Feb. 1, I944 | | | |
| | P | rice | | Price | | Yield to— | | Price | | Yie | eld to— | Price | | |
| | Bid | Ask | Yield | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Yield |
| 1 2 3 4 | 100. 07 100. 07 100. 07 100. 07 | 100. 08 100. 08 100. 08 100. 08 | Percent 0. 92 . 92 . 91 . 91 | 100. 24 100. 23 100. 23 100. 23 | 100, 26 100, 25 100, 25 100, 25 | Percent 0. 51 . 59 . 51 . 51 | Percent 3, 20 3, 20 3, 20 3, 20 3, 20 | 101.03+ 101.03 101.02+ 101.02+ | 101.04+ 101.04 101.03+ 101.03+ | Percent 0. 51 . 50 . 52 . 52 | Percent 2. 78 2. 78 2. 78 2. 78 2. 78 | 100. 04 100. 03 100. 03 100. 03 | 100.06 100.05 100.05 100.05 | Percent 0.43 .60 .56 |
| 5 | 100. 07 100. 07 100. 07 100. 07 100. 06 100. 06 | 100, 08 100, 08 100, 08 100, 08 100, 07 100, 07 | . 91 . 91 . 91 . 91 . 96 | 100, 23 100, 23 100, 23 100, 22 100, 22 100, 22 | 100, 25 100, 25 100, 25 100, 24 100, 24 100, 24 | . 49 . 46 . 43 . 52 . 43 . 43 | 3. 20 3. 20 3. 20 3. 20 3. 20 3. 20 3. 20 | 101, 02 101, 02 101, 02 101, 02 101, 01 101, 01 | 101. 03 101. 03 101. 03 101. 03 101. 02 101. 02 | . 58 . 56 . 55 . 53 . 48 . 48 | 2. 79 2. 79 2. 79 2. 79 2. 79 2. 79 2. 79 | 100. 03 100. 03 100. 03 100. 03 100. 03 100. 03 | 100, 05 100, 05 100, 05 100, 05 100, 05 100, 05 | . 55 . 54 . 52 . 50 . 45 . 45 |
| 3 | 100.06 100.06 100.06 100.06 100.06 100.06 | 100, 07 100, 07 100, 07 100, 07 100, 07 100, 07 | . 96 . 96 . 96 . 96 . 96 | 100, 21 100, 21 100, 21 100, 21 100, 20 100, 20 | 100. 23 100. 23 100. 23 100. 23 100. 23 100. 22 100. 22 | . 52 . 49 . 46 . 43 . 47 . 47 | 3. 20 3. 20 3. 20 3. 20 3. 21 3. 21 | 101. 01 101. 00+ 101. 00+ 101. 00+ 101. 00 | 101. 02 101. 01+ 101. 01+ 101. 01+ 101. 01 101. 01 | . 47 . 52 . 51 . 49 . 52 . 52 | 2. 79 2. 79 2. 79 2. 79 2. 79 2. 80 2. 80 | 100, 02 100, 02 100, 02 100, 02 100, 02 100, 02 | 100, 04 100, 04 100, 04 100, 04 100, 04 100, 04 | . 67 . 65 . 64 . 62 . 57 . 57 |
| 30 21 22 32 34 44 | 100. 06 100. 06 100. 06 100. 06 100. 06 | 100, 07 100, 07 100, 07 100, 07 100, 07 | . 96 . 96 . 96 . 96 . 96 | 100. 19+ 100. 19 100. 19 100. 18 100. 18 | 100, 20+ 100, 20 100, 20 100, 20 100, 20 | . 57 . 53 . 50 . 61 . 51 | 3. 21 3. 21 3. 21 3. 21 3. 21 3. 21 | 100.31+ 100.31+ 100.31 100.31 100.30 | 101.00+ 101.00+ 101.00 101.00 100.31 | . 50 . 48 . 47 . 45 . 56 | 2. 80 2. 80 2. 80 2. 80 2. 80 2. 81 | 100. 02 100. 02 100. 02 100. 02 100. 02 | 100. 04 100. 04 100. 04 100. 04 100. 04 | . 55 . 53 . 51 . 49 . 41 |
| 26. 27. 28. 29. 30. 31. Average | 100, 06 100, 06 100, 06 100, 06 100, 06 | 100. 07 100. 07 100. 07 100. 07 100. 07 | . 96 . 96 . 96 . 96 . 96 | 100. 18 100. 18 100. 17 100. 17 100. 16 | 100, 20 100, 20 100, 19 100, 19 100, 18 | . 47 . 44 . 55 . 51 . 56 | 3. 21 3. 21 3. 21 3. 21 3. 21 3. 21 3. 20 | 100, 30 100, 30 100, 29+ 100, 29 100, 29 | 100, 31 100, 31 100, 30+ 100, 30 100, 30 | . 54 . 52 . 50 . 48 . 43 | 2. 81 2. 81 2. 81 2. 81 2. 81 2. 81 | 100, 02 100, 02 100, 02 100, 02 100, 01 | 100, 04 100, 04 100, 04 100, 04 100, 03 | . 39 . 36 . 33 . 29 . 58 |

| | | номе | OWNER | S' LOAN | CORPORA | TION BON | DS | | RECONSTRUCTION FINANCE CORPORATION NOTES | | | | |
|--|--|---|--|---|--|--|--|---|--|--|--|--|--|
| $_{ m Day}$ | | 3% I May 1, 19 | 944-52 | | | 1½% June I, 19 | | W-1944, 1% T Apr. 15, 1944 | | | | | |
| | • Pric | e | Yield | l to— | Pri | ce | Yield | l to- | Pric | | | | |
| | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- rity | Bid | Ask | Yield | | |
| 1 | 101, 00+ 101, 00 100, 31+ 100, 31+ | 101. 01+ 101. 01 101. 00+ 101. 00+ | Percent 0. 51 . 57 . 52 . 52 | Percent 2. 86 2. 87 2. 87 2. 87 | 101. 02 101. 02 101. 03 101. 03 | 101. 04 101. 04 101. 05 101. 05 | Percent 0. 76 . 76 . 74 . 74 | Percent 1. 18 1. 18 1. 17 1. 17 | 100. 02 100. 02 100. 02 100. 02 | 100. 03 100. 03 100. 03 100. 03 | Percent 0. 83 . 83 . 82 . 82 | | |
| 6 | 100, 31 100, 31 100, 31 100, 31 100, 30 100, 30 | 101.00 101.00 101.00 101.00 100.31 100.31 | . 50 . 48 . 47 . 45 . 56 . 56 | 2. 87 2. 87 2. 87 2. 87 2. 87 2. 87 2. 87 | 101, 03+ 101, 03+ 101, 03+ 101, 03+ 101, 03 101, 63 | 101. 05+ 101. 05+ 101. 05+ 101. 05+ 101. 05 101. 05 | .74 .73 .73 .73 .73 .73 | 1. 17 1. 17 1. 17 1. 17 1. 17 1. 17 | 100, 02 100, 02 100, 02 100, 02 100, 02 100, 02 | 100. 63 100. 03 100. 03 100. 03 100. 03 100. 03 | . 82 . 82 . 82 . 82 . 81 . 81 | | |
| 15. 14. 15. 16. 17. 18. | 100, 30 100, 29+ 100, 29+ 100, 29+ 100, 29+ 100, 29 | 100. 31 100. 30+ 100. 30+ 100. 30+ 100. 30 100. 30 | . 54 . 52 . 50 . 48 . 43 . 43 | 2. 87 2. 87 2. 87 2. 87 2. 87 2. 87 | 101, 03 101, 03 101, 03 101, 03 101, 03 101, 03 | 101. 05 101. 05 101. 05 101. 05 101. 05 101. 05 | . 73 . 72 . 72 . 72 . 72 . 72 . 72 | 1. 17 1. 17 1. 17 1. 17 1. 17 1. 17 1. 17 | 100. 02 100. 02 100. 02 100. 02 100. 02 100. 02 | 100, 03 100, 03 100, 03 100, 03 100, 03 100, 03 | . 81 . 81 . 81 . 81 . 80 . 80 | | |
| 20 21 22 22 23 24 25 | 100. 28+ 100. 28+ 100. 28 100. 28 100. 27 | 100. 29+ 100. 29+ 100. 29 100. 29 100. 28 | . 49 . 48 . 54 . 52 . 47 | 2. 88 2. 88 2. 88 2. 88 2. 88 | 101. 03 101. 03 101. 03 101. 03 101. 03 | 101. 05 101. 05 101. 05 101. 05 101. 05 | . 72 . 71 . 71 . 71 . 71 . 71 | 1. 17 1. 17 1. 17 1. 17 1. 17 | 100. 02 100. 02 100. 02 100. 02 100. 02 100. 02 | 100. 03 100. 03 100. 03 100. 03 100. 03 | . 80 . 80 . 80 . 80 . 79 | | |
| 26 | 100. 27 100. 27 100. 26+ 100. 26 100. 26 | 100. 28 100. 28 100. 27+ 100. 27 100. 27 | , 45 , 43 , 50 , 57 , 51 | 2. 88 2. 88 2. 89 2. 89 2. 89 2. 89 | 101. 03 101. 02 101. 02 101. 02 101. 02 101. 02 | 101. 05 101. 04 101. 04 101. 04 101. 04 | . 71 . 73 . 72 . 72 . 72 . 72 | 1. 16 1. 17 1. 17 1. 17 1. 17 | 100. 02 100. 02 100. 02 100. 02 100. 02 | 100. 03 100. 03 100. 03 100. 03 100. 03 | . 79 . 79 . 78 . 78 . 78 | | |
| Average | 100, 29 | 100.30 | , 50 | 2. 87 | 101.03 | 101.05 | . 73 | 1. 17 | 100.02 | 100.03 | .81 | | |

Excludes postal savings bonds.
 Excludes Federal Housing Administration debentures and issues held entirely by Government agencies.

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

| | LO | ERAL H DAN BAI BENTUI | NK | | | | FED | ERAL 1 | NTERN | 1EDI AT | E CREI | DIT BA | NK DEI | BENTUE | RES § | | | |
|-------------|-------------------------------------|----------------------------------|----------------------------------|--|-----|-------------------------------|-----------------------|-----------------------------|----------------------------------|------------------------------|------------------|--------------------------------------|------------------------------|---|-------------------------------|---|-----|----------------------------------|
| Day | A-0.85% T June 15, 1944 Yield | | | 0.85% 1/3/44 (4/1/43) 34% 1/3/44 (7/1/43) T Yield | | | | 2/1/44 (5 2/1/44 (8 T | | 0.85% | 6 3/1/44 (6 T | 6/1/43) | 3/4% 4 | 5 4/1/44 (7 1/1/44 (12) 5 5/1/44 (8 | 1/43) | $\begin{array}{c} 0.80\% \ 5/1/44 \ (9/1/43) \\ 0.80\% \ 6/1/44 \ (12/1/43) \\ T \end{array}$ | | |
| | | | | | | | Yield | | | | Yield | | | Yield | | Yield | | |
| | Bid | Aşk | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean |
| | Percent 0, 90 . 90 . 90 | Percent 0, 75 . 75 . 75 | Percent 0, 82 . 82 . 82 | Percent 0, 50 , 50 , 50 | | Percent 0.50 .50 .50 | 0, 60 , 60 , 60 | | Percent 0, 60 , 60 , 60 | 0.70 .70 .70 | | Percent 0, 70 , 70 , 70 | 0.75 .75 .75 | | Percent 0.75 .75 .75 | 0.80 .80 .80 | | Percent 0. 80 . 80 . 80 |
| | .90 | .75 .75 .75 | . 82 . 82 . 82 | . 50 | | .50 | . 60 . 60 | | . 60 | .70 .70 | | . 70 . 70 . 70 | .75 | | .75 | .80 | | .80 |
| 0 | .90 | .75 .75 .75 | . 82 . 82 . 82 | . 50 . 50 . 50 | | . 50 . 50 . 50 | , 60 , 60 , 60 | | . 60 | .70 .70 .70 | | . 70 . 70 . 70 . 70 | . 75 . 75 . 75 | | . 75 . 75 . 75 . 75 | . 80 . 80 . 80 . 80 | | . 80 . 80 . 80 |
| 1 2 3 | . 95 | . 80 | . 88 | . 50 | | . 50 | , 60 , 60 | | . 60 | .70 | | , 70 , 70 | . 75 | | , 75 | . 80 | | .80 |
| 5 6 | . 95 . 90 . 90 | . 80 . 75 . 75 | . 88 . 82 . 82 | . 50 . 50 . 50 | | . 50 . 50 . 50 | . 60 . 60 . 60 | | . 60 . 60 | . 70 . 70 . 70 | | . 70 . 70 . 70 | . 75 . 75 . 75 | | . 75 . 75 . 75 | . 80 . 80 . 80 | | . 80 |
| 7 8 9 | .90 | . 75 . 75 | .82 | . 50 | | . 50 | . 60 . 60 | | . 60 | .70 | | . 70 | . 75 . 75 . 75 | | . 75 . 75 | . 80 | | . 80 |
| 1 2 3 | .90 .90 .90 | . 75 . 75 . 75 . 75 | . 82 . 82 . 82 . 82 | . 50 . 50 . 50 . 50 | | . 50 . 50 . 50 . 50 | . 60 . 60 . 60 | | . 60 . 60 . 60 | .70 .70 .70 .70 | | . 70 . 70 . 70 . 70 . 70 | . 75 . 75 . 75 . 75 | | .75 .75 .75 .75 | . 80 . 80 . 80 . 80 | | . 80 . 80 . 80 . 80 |
| 5 | . 90 | . 75 | .82 | . 50 | | . 50 | . 60 | | . 60 | . 70 | | . 70 | . 75 | | . 75 | , 80 | | . 80 |
| 8 | .90 .90 .90 | . 75 . 75 . 75 . 75 | . 82 . 82 . 82 . 82 | . 50 . 50 . 50 . 50 | | . 50 . 50 . 50 . 50 | . 60 . 60 . 60 | | . 60 . 60 . 60 | . 70 . 70 . 70 . 70 | | . 70 . 70 . 70 . 70 | . 75 . 75 . 75 . 75 | | .75 .75 .75 .75 | . 80 . 80 . 80 . 80 | | .80 |
| Average | .91 | . 76 | . 83 | | | . 50 | | | . 60 | .70 | | 70 | | | . 75 | . 80 | | .80 |

| | | | FEDERA | L INTI | ERMED | IATE C | REDIT | BANK I | DEBEN | rures | 8 | | FEDERAL LAND BANK BONDS 0 | | | | |
|--|---------------------------------------|-----------------------------|--|---|----------------------------|---|--|-----------------|--|--|-----------------|--|--|--|--|---|--|
| Day | 0.859 | 0.85% 7/1/44 (10/1/43) T | | | 7/8% 8/1/44 (11/1/43) T | | | 9/1/44 (1. T | 2/1/43) | 0.95% | 1J/1/44 (1 T | 1/1/43) | 4% W July 1, 1944-46 | | | | |
| | Yield | | | Yield | | | | Yield | | | Yield | | Pr | ice | Yield to- | | |
| | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Mean | Bid | Ask | Call | Matu- rity | |
| 1 2 3 | Percent 0.80 .80 .80 .80 | | Percent 0. 80 . 80 . 80 . 80 | Percent 0. 85 . 85 . 85 . 85 | | Percent 0. 85 . 85 . 85 . 85 | Percent _0.90 _90 _90 _90 | | Percent 0. 90 . 90 . 90 . 90 | Percent 0. 95 . 95 . 95 . 95 | | Percent 0. 95 . 95 . 95 . 95 | 102.00 102.00 102.00 102.00 | 102. 04 102. 04 102. 04 102. 04 | Percent 0.42 .37 .35 .35 | Percent 3. 16 3. 16 3. 16 3. 16 3. 16 | |
| 5 | . \$0 . 80 . 80 . 80 . 80 | | .80 .80 .80 .80 .80 | . 85 . 85 . 85 . 85 . 85 . 85 | | . 85 . 85 . 85 . 85 . 85 | . 90 . 90 . 90 . 90 . 90 | | . 90 . 90 . 90 . 90 . 90 | . 95 . 95 . 95 . 95 . 95 | | . 95 . 95 . 95 . 95 . 95 | 102.00 102.00 101.30 101.30 101.30 101.30 | 102. 04 102. 04 102. 02 102. 02 102. 02 102. 02 | .34 .32 .41 .36 .34 | 3. 16 3. 16 3. 18 3. 18 3. 18 3. 18 | |
| 12 13 14 15 16 17 18 | . 80 . 80 . 80 . 85 . 85 | | .80 .80 .80 .85 .85 | . 85 . 85 . 85 . 875 . 875 . 875 | | . 85 . 85 . 85 . 875 . 875 . 875 | . 90 . 90 . 90 . 90 . 90 . 90 | | . 90 . 90 . 90 . 90 . 90 . 90 | . 95 . 95 . 95 . 95 . 95 . 95 | | . 95 . 95 . 95 . 95 . 95 | 101. 30 101. 30 101. 28 101. 28 101. 28 101. 28 | 102. 02 102. 02 102. 00 102. 00 102. 00 102. 00 | . 32 . 30 . 40 . 34 . 32 . 32 | 3. 18 3. 17 3. 20 3. 20 3. 20 3. 20 3. 20 | |
| 19. 20. 21. 22. 23. 24. 25. | . 85 . 85 . 85 . 85 . 85 | | . 85 . 85 . 85 . 85 . 85 | .875 .875 .875 .875 .875 | | . 875 . 875 . 875 . 875 . 875 | . 90 . 90 . 90 . 90 . 90 | | . 90 . 90 . 90 . 90 . 90 | . 95 . 95 . 95 . 95 . 95 | | . 95 . 95 . 95 . 95 . 95 | 101. 28 101. 28 101. 26 101. 26 101. 26 | 102.00 102.00 101.30 101.30 101.30 | .30 .28 .38 .33 .31 | 3, 20 3, 19 3, 22 3, 22 3, 22 | |
| 26. 27. 28. 29. 30. 31. Average | . 85 . 85 . 85 . 85 . 85 | | . 85 . 85 . 85 . 85 . 85 | . 875 . 875 . 875 . 875 . 875 | | . 875 . 875 . 875 . 875 . 875 | . 90 . 90 . 90 . 90 . 90 | | . 90 . 90 . 90 . 90 . 90 | . 95 . 95 . 95 . 95 . 95 | | . 95 . 95 . 95 . 95 . 95 | 101. 24 101. 24 101. 24 101. 24 101. 24 | 101. 28 101. 28 101. 28 101. 28 101. 28 | . 41 . 39 . 37 . 33 . 31 | 3. 24 3. 24 3. 24 3. 24 3. 24 3. 20 | |

| | | | | | | | | FED | ERAL | LAND E | BANK | BOND | S ^g | | | | | | | |
|--|--|--|--|---|---|--|---|---|--|--|---|---|--|--|---|---|--|--|---|---|
| | | 4% W July 15, 1944-64 | | | 3 ¹ / ₄ % H [*] May 1, 1945–55 | | | | 3% 11° July 1, 1945-55 | | | | | 3% Jan. 1, 1 | 11. 946-56 | | 3% 11° May 1, 1946-56 | | | |
| Day | Pr | Price | | Yield to- | | ice | Yield to— | | Price | | Yield to— | | Price | | Yield to- | | Pı | rice | Yiel | d to- |
| | Bid | Ask | Call | Matu- rity | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- | Bid | Ask | Call | Matu- rity |
| 12 34 | 102. 04 102. 04 102. 04 102. 04 | 102. 10 102. 08 102. 08 102. 08 | Per- cent 0.39 .40 .38 .38 | Per- cent 3.84 3.85 3.85 3.85 | 103, 24 103, 24 103, 24 103, 24 | 103. 30 103. 30 103. 30 103. 30 | Per- cent 0. 51 . 50 . 49 . 49 | Per- cent 2.85 2.85 2.85 2.85 | 103. 26 103. 26 103. 26 103. 26 | 104. 00 104. 00 104. 00 104. 00 | Per- cent 0. 51 . 50 . 49 . 49 | Per- cent 2. 61 2. 61 2. 61 2. 61 | 105, 02 105, 02 105, 02 105, 02 | 105, 08 105, 08 105, 08 105, 08 | Per- cent 0. 50 . 49 . 49 . 49 | Per- cent 2. 50 2. 50 2. 50 2. 50 | 106, 00 106, 00 106, 00 106, 00 | 106, 06 106, 06 106, 06 106, 06 | Per- cent 0. 46 . 45 . 44 . 44 | Per- cent 2, 43 2, 43 2, 43 2, 43 |
| 5 | 102. 04 102. 04 102. 02 102. 02 102. 02 102. 02 | 102. 08 102. 08 102. 08 102. 08 102. 08 102. 08 | . 36 . 35 . 38 . 33 . 31 . 31 | 3. 85 3. 85 3. 85 3. 85 3. 85 3. 85 3. 85 | 103, 22 103, 22 103, 22 103, 22 103, 22 103, 22 | 103, 28 103, 28 103, 28 103, 26 103, 28 103, 28 | . 53 . 52 . 52 . 53 . 50 . 50 | 2, 86 2, 86 2, 86 2, 86 2, 86 2, 86 2, 86 | 103, 24 103, 24 103, 24 103, 24 103, 24 103, 24 | 103, 30 103, 30 103, 30 103, 28 103, 30 103, 30 | . 53 . 52 . 52 . 53 . 50 . 50 | 2. 61 2. 61 2. 62 2. 62 2. 61 2. 61 | 105, 04 105, 04 105, 02 105, 02 105, 02 105, 02 | 105. 10 105. 10 105. 08 105. 08 105. 08 105. 08 | . 46 . 45 . 48 . 47 . 47 . 47 | 2, 50 2, 50 2, 50 2, 50 2, 50 2, 50 2, 50 | 106. 00 106. 00 106. 00 106. 00 106. 00 106. 00 | 106. 06 106. 06 106. 06 106. 06 106. 06 106. 06 | .44 .44 .43 .42 .42 | 2. 43 2. 43 2. 43 2. 43 2. 43 2. 43 2. 43 |
| 12. 13. 14. 15. 16. 17. | 102. 02 102. 02 102. 00 102. 00 102. 00 102. 00 | 102. 08 102. 06 102. 06 102. 04 102. 04 102. 04 | . 30 . 33 . 37 . 37 . 35 . 35 | 3, 85 3, 85 3, 85 3, 85 3, 85 3, 85 | 103. 22 103. 20 103. 20 103. 20 103. 20 103. 20 103. 20 | 103, 28 103, 26 103, 26 103, 26 103, 26 103, 26 | . 49 . 53 . 53 . 51 . 50 . 50 | 2.86 2.86 2.86 2.86 2.86 2.86 | 103. 21 103. 22 103. 22 103. 22 103. 22 103. 22 | 103, 30 103, 28 103, 28 103, 28 103, 28 103, 28 | . 50 . 53 . 53 . 52 . 51 . 51 | 2. 61 2. 62 2. 62 2. 62 2. 62 2. 62 2. 62 | 105, 02 105, 02 105, 02 105, 02 105, 02 105, 02 | 105, 08 105, 08 105, 08 105, 08 105, 08 105, 08 | . 46 . 46 . 46 . 45 . 44 . 44 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 106, 00 106, 00 106, 00 106, 00 106, 00 106, 00 | 106, 06 106, 06 106, 06 106, 06 106, 06 106, 06 | . 42 . 42 . 42 . 41 . 40 . 40 | 2. 43 2. 43 2. 43 2. 43 2. 43 2. 43 2. 43 |
| 19 | 102.00 101.30 101.30 101.30 101.30 | 102. 04 102. 04 102. 02 102. 02 102. 02 | .34 .37 .41 .36 .34 | 3, 85 3, 86 3, 86 3, 86 3, 86 | 103. 20 103. 20 103. 20 103. 20 103. 20 103. 20 | 103. 26 103. 26 103. 26 103. 26 103. 26 | . 50 . 49 . 49 . 47 . 47 | 2, 86 2, 86 2, 86 2, 86 2, 86 2, 86 | 103, 22 103, 22 103, 22 103, 22 103, 22 | 103, 28 103, 28 103, 28 103, 28 103, 28 | . 51 . 50 . 50 . 49 . 48 | 2. 62 2. 62 2. 62 2. 62 2. 62 2. 62 | 105. 02 105. 02 105. 02 105. 02 105. 02 | 105, 08 105, 08 105, 08 105, 08 105, 08 | . 44 . 44 . 43 . 42 . 42 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 106, 00 106, 02 106, 02 106, 02 106, 02 | 106. 06 106. 08 106. 08 106. 08 106. 08 | . 40 . 37 . 37 . 36 . 36 | 2. 43 2. 42 2. 42 2. 42 2. 42 2. 42 |
| 26 27 28 29 30 31 A verage | 101. 28 101. 28 101. 28 101. 28 101. 28 101. 28 | 102. 02 102. 02 102. 00 102. 00 102. 00 | .38 .36 .40 .36 .34 | 3. 86 3. 86 3. 86 3. 86 3. 86 3. 86 | 103. 18 103. 18 103. 18 103. 20 103. 20 103. 21 | 103, 24 103, 24 103, 24 103, 24 103, 24 103, 27 | .51 .50 .50 .46 .46 | 2.87 2.87 2.87 2.87 2.87 2.87 | 103. 20 103. 20 103. 20 103. 20 103. 20 103. 23 | 103, 26 103, 26 103, 26 103, 26 103, 26 103, 29 | . 52 . 51 . 51 . 50 . 49 | 2. 62 2. 62 2. 62 2. 62 2. 62 2. 62 2. 62 | 105, 02 105, 02 105, 00 105, 00 105, 00 105, 02 | 105. 08 105. 08 105. 08 105. 08 105. 08 105. 08 | . 42 . 41 . 42 . 42 . 41 | 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 2. 50 | 106, 00 106, 00 106, 00 105, 30 105, 30 106, 00 | 106. 08 106. 06 106. 06 106. 06 106. 06 106. 06 | . 37 . 38 . 37 . 38 . 38 | 2. 42 2. 43 2. 43 2. 43 2. 43 2. 43 |

^{*}Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

*Excludes issues completely held by Farm Credit Administration agencies.

